



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF JANUARY 31, 2014

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | ₱ 6,582.18 | 0.04% | 14,993.74 | 0.10% | (8,411.56) | -1.56% |
| Petty Cash Fund | 68.90 | 0.00% | 1,812.00 | 0.01% | (1,743.10) | -0.32% |
| Cash in Bank-Local Currency | 576,172.83 | 3.55% | 476,597.04 | 3.04% | 99,575.79 | 18.50% |
| Total | ₱ 582,823.91 | 3.60% | 493,402.78 | 3.15% | 89,421.13 | 16.61% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 282,494.22 | 1.74% | 302,282.22 | 1.93% | (19,788.00) | -3.68% |
| Allowance for Doubtful Accounts | 24,973.31 | 0.15% | 24,973.31 | 0.16% | - | 0.00% |
| Accounts Receivable, Net | 257,520.91 | 1.59% | 277,308.91 | 1.77% | (19,788.00) | -3.68% |
| Total | ₱ 257,520.91 | 1.59% | 277,308.91 | 1.77% | (19,788.00) | -3.68% |
| Other Receivables | | | | | | |
| Due from Officers and Employees | 28,625.51 | 0.18% | 30,625.51 | 0.20% | (2,000.00) | -0.37% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | ₱ 29,887.71 | 0.18% | 31,887.71 | 0.20% | (2,000.00) | -0.37% |
| Inventories | | | | | | |
| Office Supplies Inventory | 90,594.89 | 0.56% | 91,964.89 | 0.59% | (1,370.00) | -0.25% |
| Chemicals and Filtering Supplies Inventory | 3,453.35 | 0.02% | 4,460.14 | 0.03% | (1,006.79) | -0.19% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Other Inventories | | | | | - | 0.00% |
| Meters | 142,450.00 | 0.88% | 153,500.00 | 0.98% | (11,050.00) | -2.05% |
| Service Connection Materials | 55,922.00 | 0.34% | 70,812.00 | 0.45% | (14,890.00) | -2.77% |
| Transmission/Distribution Pipes and Fittings | 170,228.49 | 1.05% | 183,578.49 | 1.17% | (13,350.00) | -2.48% |
| Total | ₱ 464,489.98 | 2.87% | 506,156.77 | 3.23% | (41,666.79) | -7.74% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.58% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 508,736.42 | 3.14% | 2,425.88 | 0.02% | 506,310.54 | 94.05% |
| TOTAL CURRENT ASSETS | ₱ 1,962,969.78 | 12.11% | 1,430,692.90 | 9.13% | 532,276.88 | 98.88% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | <u>% to Total</u> | <u>Over Last Year</u> | <u>%to Total</u> |
| | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Total | ₱ 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 13,876,978.01 | 85.60% | 13,850,604.01 | 88.38% | 26,374.00 | 4.90% |
| Accumulated Depreciation-Plant (UPIS) | (4,406,450.11) | -27.18% | (4,368,970.61) | -27.88% | (37,479.50) | -6.96% |
| Buildings and Other Structures | 1,697,606.46 | 10.47% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (671,264.33) | -4.14% | (662,823.51) | -4.23% | (8,440.82) | -1.57% |
| Total | ₱ 10,496,870.03 | 64.75% | 10,516,416.35 | 67.10% | (19,546.32) | -3.63% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 347,395.62 | 2.14% | 347,395.62 | 2.22% | - | 0.00% |
| Accumulated Depreciation-Office Equipment | (136,333.05) | -0.84% | (135,628.54) | -0.87% | (704.51) | -0.13% |
| Laboratory Equipment | 1,124,150.00 | 6.93% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (348,371.90) | -2.15% | (338,178.08) | -2.16% | (10,193.82) | -1.89% |
| Land Transport Equipment | 49,526.96 | 0.31% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (11,654.06) | -0.07% | (11,123.09) | -0.07% | (530.97) | -0.10% |
| Other Machinery and Equipment | 1,660,050.67 | 10.24% | 1,660,050.67 | 10.59% | - | 0.00% |
| Accumulated Depreciation-Other Machinery & Equipment | (602,354.20) | -3.72% | (592,441.43) | -3.78% | (9,912.77) | -1.84% |
| Total | ₱ 2,082,410.04 | 12.85% | 2,103,752.11 | 13.42% | (21,342.07) | -3.96% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 101,715.13 | 0.63% | 83,120.13 | 0.53% | 18,595.00 | 3.45% |
| Construction-in-Progress-Buildings and Other Structures | 769,341.30 | 4.75% | 769,319.75 | 4.91% | 21.55 | 0.00% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | ₱ 13,478,903.40 | 83.15% | 13,501,175.24 | 86.15% | (22,271.84) | -4.14% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.95% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (34,711.05) | -0.21% | (32,898.92) | -0.21% | (1,812.13) | -0.34% |
| Sinking Fund | 494,518.12 | 3.05% | 471,302.51 | 3.01% | 23,215.61 | 4.31% |
| Other Reserve Fund | 155,621.36 | 0.96% | 148,706.51 | 0.95% | 6,914.85 | 1.28% |
| TOTAL OTHER ASSETS | ₱ 768,764.25 | 4.74% | 740,445.92 | 4.72% | 28,318.33 | 5.26% |
| TOTAL ASSETS AND OTHER DEBITS | ₱ 16,210,637.43 | 100.00% | 15,672,314.06 | 100.00% | 538,323.37 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 527,308.57 | 3.25% | 153,336.00 | 0.98% | 373,972.57 | 69.47% |
| Total | ₱ 527,308.57 | 3.25% | 153,336.00 | 0.98% | 373,972.57 | 69.47% |

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 43,776.53 | 0.27% | 43,008.01 | 0.27% | 768.52 | 0.14% |
| Due to GSIS | 94,821.67 | 0.58% | 97,403.23 | 0.62% | (2,581.56) | -0.48% |
| Due to Pag-ibig Fund | 18,401.95 | 0.11% | 15,964.75 | 0.10% | 2,437.20 | 0.45% |
| Due to Philhealth | 4,018.75 | 0.02% | 4,018.75 | 0.03% | - | 0.00% |
| Total | ₱ 161,018.90 | 0.99% | 160,394.74 | 1.02% | 624.16 | 0.12% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.65% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 88,161.12 | 0.54% | 103,456.76 | 0.66% | (15,295.64) | -2.84% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | ₱ 364,763.57 | 2.25% | 380,059.21 | 2.43% | (15,295.64) | -2.84% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 543,525.23 | 3.35% | - | 0.00% | 543,525.23 | 100.97% |
| Total | ₱ 543,525.23 | 3.35% | - | 0.00% | 543,525.23 | 100.97% |
| TOTAL CURRENT LIABILITIES | ₱ 1,596,616.27 | 9.85% | 693,789.95 | 4.43% | 902,826.32 | 167.71% |
| NON-CURRENT LIABILITIES | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.38% | 5,514,189.13 | 35.18% | (590,005.05) | -109.60% |
| TOTAL NON-CURRENT LIABILITIES | ₱ 4,924,184.08 | 30.38% | 5,514,189.13 | 35.18% | (590,005.05) | -109.60% |
| TOTAL LIABILITIES | ₱ 6,520,800.35 | 40.23% | 6,207,979.08 | 39.61% | 312,821.27 | 58.11% |
| DEFERRED CREDITS | | | | | | |
| Customers' Deposits | 192,658.55 | 1.19% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 76,109.04 | 0.47% | 61,216.28 | 0.39% | 14,892.76 | 2.77% |
| TOTAL DEFERRED CREDITS | ₱ 268,767.59 | 1.66% | 253,874.83 | 1.62% | 14,892.76 | 2.77% |
| EQUITY | | | | | | |
| Government Equity | 4,072,049.27 | 25.12% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.63% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 26.07% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 210,609.34 | 1.30% | - | 0.00% | 210,609.34 | 39.12% |
| TOTAL EQUITY | ₱ 9,421,069.49 | 58.12% | 9,210,460.15 | 58.77% | 210,609.34 | 39.12% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | ₱ 16,210,637.43 | 100.00% | 15,672,314.06 | 100.00% | 538,323.37 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA

NOTED BY:

EDNA P. MARTOS

Accounting Processor A

GENERAL MANAGER F



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF FEBRUARY 28, 2014

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | ₱ 9,764.18 | 0.06% | 14,993.74 | 0.10% | (5,229.56) | -0.83% |
| Petty Cash Fund | 2,767.00 | 0.02% | 1,812.00 | 0.01% | 955.00 | 0.15% |
| Cash in Bank-Local Currency | 678,148.66 | 4.16% | 476,597.04 | 3.04% | 201,551.62 | 32.07% |
| Total | ₱ 690,679.84 | 4.24% | 493,402.78 | 3.15% | 197,277.06 | 31.39% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 298,757.93 | 1.83% | 302,282.22 | 1.93% | (3,524.29) | -0.56% |
| Allowance for Doubtful Accounts | 24,973.31 | 0.15% | 24,973.31 | 0.16% | - | 0.00% |
| Accounts Receivable, Net | 273,784.62 | 1.68% | 277,308.91 | 1.77% | (3,524.29) | -0.56% |
| Total | ₱ 273,784.62 | 1.68% | 277,308.91 | 1.77% | (3,524.29) | -0.56% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 4.54 | 0.00% | - | 0.00% | 4.54 | 0.00% |
| Due from Officers and Employees | 26,625.51 | 0.16% | 30,625.51 | 0.20% | (4,000.00) | -0.64% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | ₱ 27,892.25 | 0.17% | 31,887.71 | 0.20% | (3,995.46) | -0.64% |
| Inventories | | | | | | |
| Office Supplies Inventory | 91,424.89 | 0.56% | 91,964.89 | 0.59% | (540.00) | -0.09% |
| Chemicals and Filtering Supplies Inventory | 15,535.00 | 0.10% | 4,460.14 | 0.03% | 11,074.86 | 1.76% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Other Inventories | | | | | | |
| Meters | 130,000.00 | 0.80% | 153,500.00 | 0.98% | (23,500.00) | -3.74% |
| Service Connection Materials | 97,660.93 | 0.60% | 70,812.00 | 0.45% | 26,848.93 | 4.27% |
| Transmission/Distribution Pipes and Fittings | 170,228.49 | 1.04% | 183,578.49 | 1.17% | (13,350.00) | -2.12% |
| Total | ₱ 506,690.56 | 3.11% | 506,156.77 | 3.23% | 533.79 | 0.08% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.57% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 407,741.44 | 2.50% | 2,425.88 | 0.02% | 405,315.56 | 64.50% |
| TOTAL CURRENT ASSETS | ₱ 2,026,299.56 | 12.43% | 1,430,692.90 | 9.13% | 595,606.66 | 94.78% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Total | ₱ 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 13,896,998.01 | 85.25% | 13,850,604.01 | 88.38% | 46,394.00 | 7.38% |
| Accumulated Depreciation-Plant (UPIS) | (4,444,302.27) | -27.26% | (4,368,970.61) | -27.88% | (75,331.66) | -11.99% |
| Buildings and Other Structures | 1,697,606.46 | 10.41% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (679,705.15) | -4.17% | (662,823.51) | -4.23% | (16,881.64) | -2.69% |
| Total | ₱ 10,470,597.05 | 64.23% | 10,516,416.35 | 67.10% | (45,819.30) | -7.29% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 347,395.62 | 2.13% | 347,395.62 | 2.22% | - | 0.00% |
| Accumulated Depreciation-Office Equipment | (137,037.56) | -0.84% | (135,628.54) | -0.87% | (1,409.02) | -0.22% |
| Laboratory Equipment | 1,124,150.00 | 6.90% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (358,565.72) | -2.20% | (338,178.08) | -2.16% | (20,387.64) | -3.24% |
| Land Transport Equipment | 49,526.96 | 0.30% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (12,185.03) | -0.07% | (11,123.09) | -0.07% | (1,061.94) | -0.17% |
| Other Machinery and Equipment | 1,692,400.67 | 10.38% | 1,660,050.67 | 10.59% | 32,350.00 | 5.15% |
| Accumulated Depreciation-Other Machinery & Equipment | (612,266.97) | -3.76% | (592,441.43) | -3.78% | (19,825.54) | -3.15% |
| Total | ₱ 2,093,417.97 | 12.84% | 2,103,752.11 | 13.42% | (10,334.14) | -1.64% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 127,408.77 | 0.78% | 83,120.13 | 0.53% | 44,288.64 | 7.05% |
| Construction-in-Progress-Buildings and Other Structures | 769,341.30 | 4.72% | 769,319.75 | 4.91% | 21.55 | 0.00% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | ₱ 13,489,331.99 | 82.75% | 13,501,175.24 | 86.15% | (11,843.25) | -1.88% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.94% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (36,523.18) | -0.22% | (32,898.92) | -0.21% | (3,624.26) | -0.58% |
| Sinking Fund | 512,665.21 | 3.15% | 471,302.51 | 3.01% | 41,362.70 | 6.58% |
| Other Reserve Fund | 155,621.36 | 0.95% | 148,706.51 | 0.95% | 6,914.85 | 1.10% |
| TOTAL OTHER ASSETS | ₱ 785,099.21 | 4.82% | 740,445.92 | 4.72% | 44,653.29 | 7.11% |
| TOTAL ASSETS AND OTHER DEBITS | ₱ 16,300,730.76 | 100.00% | 15,672,314.06 | 100.00% | 628,416.70 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 421,488.82 | 2.59% | 153,336.00 | 0.98% | 268,152.82 | 42.67% |
| Total | ₱ 421,488.82 | 2.59% | 153,336.00 | 0.98% | 268,152.82 | 42.67% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 41,243.95 | 0.25% | 43,008.01 | 0.27% | (1,764.06) | -0.28% |
| Due to GSIS | 96,218.42 | 0.59% | 97,403.23 | 0.62% | (1,184.81) | -0.19% |
| Due to Pag-ibig Fund | 20,336.17 | 0.12% | 15,964.75 | 0.10% | 4,371.42 | 0.70% |
| Due to Philhealth | 4,018.75 | 0.02% | 4,018.75 | 0.03% | - | 0.00% |
| Total | ₱ 161,817.29 | 0.99% | 160,394.74 | 1.02% | 1,422.55 | 0.23% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.64% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 78,156.10 | 0.48% | 103,456.76 | 0.66% | (25,300.66) | -4.03% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | ₱ 354,758.55 | 2.18% | 380,059.21 | 2.43% | (25,300.66) | -4.03% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 496,573.54 | 3.05% | - | 0.00% | 496,573.54 | 79.02% |
| Total | ₱ 496,573.54 | 3.05% | - | 0.00% | 496,573.54 | 79.02% |
| TOTAL CURRENT LIABILITIES | ₱ 1,434,638.20 | 8.80% | 693,789.95 | 4.43% | 740,848.25 | 117.89% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.21% | 5,514,189.13 | 35.18% | (590,005.05) | -93.89% |
| TOTAL NON-CURRENT LIABILITIES | ₱ 4,924,184.08 | 30.21% | 5,514,189.13 | 35.18% | (590,005.05) | -93.89% |
| TOTAL LIABILITIES | ₱ 6,358,822.28 | 39.01% | 6,207,979.08 | 39.61% | 150,843.20 | 24.00% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.18% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 61,149.64 | 0.38% | 61,216.28 | 0.39% | (66.64) | -0.01% |
| TOTAL DEFERRED CREDITS | ₱ 253,808.19 | 1.56% | 253,874.83 | 1.62% | (66.64) | -0.01% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.98% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.60% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 25.93% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 477,640.14 | 2.93% | - | 0.00% | 477,640.14 | 76.01% |
| TOTAL EQUITY | ₱ 9,688,100.29 | 59.43% | 9,210,460.15 | 58.77% | 477,640.14 | 76.01% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | ₱ 16,300,730.76 | 100.00% | 15,672,314.06 | 100.00% | 628,416.70 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA

NOTED BY:

EDNA P. MARTOS

Accounting Processor A

GENERAL MANAGER F



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF MARCH 31, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| <u>ASSETS AND OTHER DEBITS</u> | | | | | | |
| <u>CURRENT ASSETS</u> | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 11,967.80 | 0.07% | 14,993.74 | 0.10% | (3,025.94) | -0.60% |
| Petty Cash Fund | 2,790.00 | 0.02% | 1,812.00 | 0.01% | 978.00 | 0.20% |
| Cash in Bank-Local Currency | 630,300.27 | 3.90% | 476,597.04 | 3.04% | 153,703.23 | 30.73% |
| Total | P 645,058.07 | 3.99% | 493,402.78 | 3.15% | 151,655.29 | 30.32% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 283,249.26 | 1.75% | 302,282.22 | 1.93% | (19,032.96) | -3.81% |
| Allowance for Doubtful Accounts | 24,973.31 | 0.15% | 24,973.31 | 0.16% | - | 0.00% |
| Accounts Receivable, Net | 258,275.95 | 1.60% | 277,308.91 | 1.77% | (19,032.96) | -3.81% |
| Total | P 258,275.95 | 1.60% | 277,308.91 | 1.77% | (19,032.96) | -3.81% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | - | 0.00% | - | 0.00% | - | 0.00% |
| Due from Officers and Employees | 24,625.51 | 0.15% | 30,625.51 | 0.20% | (6,000.00) | -1.20% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 25,887.71 | 0.16% | 31,887.71 | 0.20% | (6,000.00) | -1.20% |
| Inventories | | | | | | |
| Office Supplies Inventory | 92,662.89 | 0.57% | 91,964.89 | 0.59% | 698.00 | 0.14% |
| Chemicals and Filtering Supplies Inventory | 11,477.40 | 0.07% | 4,460.14 | 0.03% | 7,017.26 | 1.40% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Other Inventories | | | | | - | 0.00% |
| Meters | 158,900.00 | 0.98% | 153,500.00 | 0.98% | 5,400.00 | 1.08% |
| Service Connection Materials | 87,346.62 | 0.54% | 70,812.00 | 0.45% | 16,534.62 | 3.31% |
| Transmission/Distribution Pipes and Fittings | 39,728.49 | 0.25% | 183,578.49 | 1.17% | (143,850.00) | -28.76% |
| Total | P 391,956.65 | 2.42% | 506,156.77 | 3.23% | (114,200.12) | -22.83% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.58% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 306,203.57 | 1.89% | 2,425.88 | 0.02% | 303,777.69 | 60.73% |
| TOTAL CURRENT ASSETS | P 1,746,892.80 | 10.80% | 1,430,692.90 | 9.13% | 316,199.90 | 63.22% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Total | P 28,566.90 | 0.18% | 28,566.90 | 0.18% | - | 0.00% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 13,920,058.01 | 86.07% | 13,850,604.01 | 88.38% | 69,454.00 | 13.89% |
| Accumulated Depreciation-Plant (UPIS) | (4,482,477.53) | -27.72% | (4,368,970.61) | -27.88% | (113,506.92) | -22.69% |
| Buildings and Other Structures | 1,697,606.46 | 10.50% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (688,145.97) | -4.26% | (662,823.51) | -4.23% | (25,322.46) | -5.06% |
| Total | P 10,447,040.97 | 64.60% | 10,516,416.35 | 67.10% | (69,375.38) | -13.87% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 372,775.02 | 2.30% | 347,395.62 | 2.22% | 25,379.40 | 5.07% |
| Accumulated Depreciation-Office Equipment | (137,742.07) | -0.85% | (135,628.54) | -0.87% | (2,113.53) | -0.42% |
| Laboratory Equipment | 1,124,150.00 | 6.95% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (368,759.54) | -2.28% | (338,178.08) | -2.16% | (30,581.46) | -6.11% |
| Land Transport Equipment | 49,526.96 | 0.31% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (12,716.00) | -0.08% | (11,123.09) | -0.07% | (1,592.91) | -0.32% |
| Other Machinery and Equipment | 1,692,400.67 | 10.46% | 1,660,050.67 | 10.59% | 32,350.00 | 6.47% |
| Accumulated Depreciation-Other Machinery & Equipment | (622,422.37) | -3.85% | (592,441.43) | -3.78% | (29,980.94) | -5.99% |
| Total | P 2,097,212.67 | 12.97% | 2,103,752.11 | 13.42% | (6,539.44) | -1.31% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 292,594.52 | 1.81% | 83,120.13 | 0.53% | 209,474.39 | 41.88% |
| Construction-in-Progress-Buildings and Other Structures | 769,341.30 | 4.76% | 769,319.75 | 4.91% | 21.55 | 0.00% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 13,634,756.36 | 84.31% | 13,501,175.24 | 86.15% | 133,581.12 | 26.71% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.95% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (38,335.31) | -0.24% | (32,898.92) | -0.21% | (5,436.39) | -1.09% |
| Sinking Fund | 520,184.43 | 3.22% | 471,302.51 | 3.01% | 48,881.92 | 9.77% |
| Other Reserve Fund | 155,659.71 | 0.96% | 148,706.51 | 0.95% | 6,953.20 | 1.39% |
| TOTAL OTHER ASSETS | P 790,844.65 | 4.89% | 740,445.92 | 4.72% | 50,398.73 | 10.08% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,172,493.81 | 100.00% | 15,672,314.06 | 100.00% | 500,179.75 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 361,456.00 | 2.24% | 153,336.00 | 0.98% | 208,120.00 | 41.61% |
| Total | P 361,456.00 | 2.24% | 153,336.00 | 0.98% | 208,120.00 | 41.61% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 32,679.18 | 0.20% | 43,008.01 | 0.27% | (10,328.83) | -2.07% |
| Due to GSIS | 95,033.61 | 0.59% | 97,403.23 | 0.62% | (2,369.62) | -0.47% |
| Due to Pag-ibig Fund | 13,456.76 | 0.08% | 15,964.75 | 0.10% | (2,507.99) | -0.50% |
| Due to Philhealth | 4,018.75 | 0.02% | 4,018.75 | 0.03% | - | 0.00% |
| Total | P 145,188.30 | 0.90% | 160,394.74 | 1.02% | (15,206.44) | -3.04% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.65% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 73,683.31 | 0.46% | 103,456.76 | 0.66% | (29,773.45) | -5.95% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 350,285.76 | 2.17% | 380,059.21 | 2.43% | (29,773.45) | -5.95% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 449,145.42 | 2.78% | - | 0.00% | 449,145.42 | 89.80% |
| Total | P 449,145.42 | 2.78% | - | 0.00% | 449,145.42 | 89.80% |
| TOTAL CURRENT LIABILITIES | P 1,306,075.48 | 8.08% | 693,789.95 | 4.43% | 612,285.53 | 122.41% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.45% | 5,514,189.13 | 35.18% | (590,005.05) | -117.96% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 30.45% | 5,514,189.13 | 35.18% | (590,005.05) | -117.96% |
| TOTAL LIABILITIES | P 6,230,259.56 | 38.52% | 6,207,979.08 | 39.61% | 22,280.48 | 4.45% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.19% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 61,754.19 | 0.38% | 61,216.28 | 0.39% | 537.91 | 0.11% |
| TOTAL DEFERRED CREDITS | P 254,412.74 | 1.57% | 253,874.83 | 1.62% | 537.91 | 0.11% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 25.18% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.64% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 26.13% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 477,361.36 | 2.95% | - | 0.00% | 477,361.36 | 95.44% |
| TOTAL EQUITY | P 9,687,821.51 | 59.90% | 9,210,460.15 | 58.77% | 477,361.36 | 95.44% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,172,493.81 | 100.00% | 15,672,314.06 | 100.00% | 500,179.75 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA

NOTED BY:

EDNA P. MARTOS

Accounting Processor A

GENERAL MANAGER F



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF APRIL 30, 2014

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 5,163.74 | 0.03% | 14,993.74 | 0.10% | (9,830.00) | -2.26% |
| Petty Cash Fund | 3,335.00 | 0.02% | 1,812.00 | 0.01% | 1,523.00 | 0.35% |
| Cash in Bank-Local Currency | 688,639.55 | 4.28% | 476,597.04 | 3.04% | 212,042.51 | 48.82% |
| Total | P 697,138.29 | 4.33% | 493,402.78 | 3.15% | 203,735.51 | 46.91% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 190,814.11 | 1.18% | 302,282.22 | 1.93% | (111,468.11) | -25.66% |
| Allowance for Doubtful Accounts | (24,973.31) | -0.16% | (24,973.31) | -0.16% | - | 0.00% |
| Accounts Receivable, Net | 165,840.80 | 1.03% | 277,308.91 | 1.77% | (111,468.11) | -25.66% |
| Total | P 165,840.80 | 1.03% | 277,308.91 | 1.77% | (111,468.11) | -25.66% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 3,965.00 | 0.02% | - | 0.00% | 3,965.00 | 0.91% |
| Due from Officers and Employees | 23,418.21 | 0.15% | 30,625.51 | 0.20% | (7,207.30) | -1.66% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 28,645.41 | 0.18% | 31,887.71 | 0.20% | (3,242.30) | -0.75% |
| Inventories | | | | | | |
| Office Supplies Inventory | 90,877.89 | 0.56% | 91,964.89 | 0.59% | (1,087.00) | -0.25% |
| Chemicals and Filtering Supplies Inventory | 8,180.60 | 0.05% | 4,460.14 | 0.03% | 3,720.46 | 0.86% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Other Inventories | | | | | | |
| Meters | 140,650.00 | 0.87% | 153,500.00 | 0.98% | (12,850.00) | -2.96% |
| Service Connection Materials | 76,922.37 | 0.48% | 70,812.00 | 0.45% | 6,110.37 | 1.41% |
| Transmission/Distribution Pipes and Fittings | 75,488.49 | 0.47% | 183,578.49 | 1.17% | (108,090.00) | -24.89% |
| Total | P 393,960.60 | 2.45% | 506,156.77 | 3.23% | (112,196.17) | -25.83% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.58% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 205,172.03 | 1.27% | 2,425.88 | 0.02% | 202,746.15 | 46.68% |
| TOTAL CURRENT ASSETS | P 1,610,267.98 | 10.00% | 1,430,692.90 | 9.13% | 179,575.08 | 41.35% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|--------------------------------|------------|--------------------------|-----------|
| | Amount | % to Total | This Month Last Year Amount | % to Total | Over Last Year Amount | %to Total |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 1.90% |
| Total | P 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 1.90% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 13,948,708.01 | 86.60% | 13,850,604.01 | 88.38% | 98,104.00 | 22.59% |
| Accumulated Depreciation-Plant (UPIS) | (4,520,998.69) | -28.07% | (4,368,970.61) | -27.88% | (152,028.08) | -35.00% |
| Buildings and Other Structures | 1,697,606.46 | 10.54% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (696,586.79) | -4.32% | (662,823.51) | -4.23% | (33,763.28) | -7.77% |
| Total | P 10,428,728.99 | 64.75% | 10,516,416.35 | 67.10% | (87,687.36) | -20.19% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 372,775.02 | 2.31% | 347,395.62 | 2.22% | 25,379.40 | 5.84% |
| Accumulated Depreciation-Office Equipment | (138,446.58) | -0.86% | (135,628.54) | -0.87% | (2,818.04) | -0.65% |
| Laboratory Equipment | 1,124,150.00 | 6.98% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (378,953.36) | -2.35% | (338,178.08) | -2.16% | (40,775.28) | -9.39% |
| Land Transport Equipment | 49,526.96 | 0.31% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (13,246.97) | -0.08% | (11,123.09) | -0.07% | (2,123.88) | -0.49% |
| Other Machinery and Equipment | 1,692,400.67 | 10.51% | 1,660,050.67 | 10.59% | 32,350.00 | 7.45% |
| Accumulated Depreciation-Other Machinery & Equipment | (632,577.77) | -3.93% | (592,441.43) | -3.78% | (40,136.34) | -9.24% |
| Total | P 2,075,627.97 | 12.89% | 2,103,752.11 | 13.42% | (28,124.14) | -6.48% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 352,847.02 | 2.19% | 83,120.13 | 0.53% | 269,726.89 | 62.10% |
| Construction-in-Progress-Buildings and Other Structures | 784,071.30 | 4.87% | 769,319.75 | 4.91% | 14,751.55 | 3.40% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 13,678,112.18 | 84.92% | 13,501,175.24 | 86.15% | 176,936.94 | 40.74% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.95% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (40,147.44) | -0.25% | (32,898.92) | -0.21% | (7,248.52) | -1.67% |
| Sinking Fund | 541,505.82 | 3.36% | 471,302.51 | 3.01% | 70,203.31 | 16.16% |
| Other Reserve Fund | 163,572.14 | 1.02% | 148,706.51 | 0.95% | 14,865.63 | 3.42% |
| TOTAL OTHER ASSETS | P 818,266.34 | 5.08% | 740,445.92 | 4.72% | 77,820.42 | 17.92% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,106,646.50 | 100.00% | 15,672,314.06 | 100.00% | 434,332.44 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 311,350.00 | 1.93% | 153,336.00 | 0.98% | 158,014.00 | 36.38% |
| Total | P 311,350.00 | 1.93% | 153,336.00 | 0.98% | 158,014.00 | 36.38% |

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 34,251.25 | 0.21% | 43,008.01 | 0.27% | (8,756.76) | -2.02% |
| Due to GSIS | 91,663.98 | 0.57% | 97,403.23 | 0.62% | (5,739.25) | -1.32% |
| Due to Pag-ibig Fund | 14,410.91 | 0.09% | 15,964.75 | 0.10% | (1,553.84) | -0.36% |
| Due to Philhealth | 4,018.75 | 0.02% | 4,018.75 | 0.03% | - | 0.00% |
| Total | P 144,344.89 | 0.90% | 160,394.74 | 1.02% | (16,049.85) | -3.70% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.66% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 79,361.29 | 0.49% | 103,456.76 | 0.66% | (24,095.47) | -5.55% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 355,963.74 | 2.21% | 380,059.21 | 2.43% | (24,095.47) | -5.55% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 401,234.32 | 2.49% | - | 0.00% | 401,234.32 | 92.38% |
| Total | P 401,234.32 | 2.49% | - | 0.00% | 401,234.32 | 92.38% |
| TOTAL CURRENT LIABILITIES | P 1,212,892.95 | 7.53% | 693,789.95 | 4.43% | 519,103.00 | 119.52% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.57% | 5,514,189.13 | 35.18% | (590,005.05) | -135.84% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 30.57% | 5,514,189.13 | 35.18% | (590,005.05) | -135.84% |
| TOTAL LIABILITIES | P 6,137,077.03 | 38.10% | 6,207,979.08 | 39.61% | (70,902.05) | -16.32% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.20% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 63,087.84 | 0.39% | 61,216.28 | 0.39% | 1,871.56 | 0.43% |
| TOTAL DEFERRED CREDITS | P 255,746.39 | 1.59% | 253,874.83 | 1.62% | 1,871.56 | 0.43% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 25.28% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.66% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 26.24% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 503,538.73 | 3.13% | - | 0.00% | 503,538.73 | 115.93% |
| Prior Period Adjustment to R.E | (175.80) | | - | 0.00% | (175.80) | -0.04% |
| TOTAL EQUITY | P 9,713,823.08 | 60.31% | 9,210,460.15 | 58.77% | 503,362.93 | 115.89% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,106,646.50 | 100.00% | 15,672,314.06 | 100.00% | 434,332.44 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA

NOTED BY:

EDNA P. MARTOS



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF MAY 31, 2014

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | ₱ 5,158.54 | 0.03% | 14,993.74 | 0.10% | (9,835.20) | -2.61% |
| Petty Cash Fund | 3,601.00 | 0.02% | 1,812.00 | 0.01% | 1,789.00 | 0.47% |
| Cash in Bank-Local Currency | 769,273.25 | 4.79% | 476,597.04 | 3.04% | 292,676.21 | 77.60% |
| Total | ₱ 778,032.79 | 4.85% | 493,402.78 | 3.15% | 284,630.01 | 75.47% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 178,833.20 | 1.11% | 302,282.22 | 1.93% | (123,449.02) | -32.73% |
| Allowance for Doubtful Accounts | (24,973.31) | -0.16% | (24,973.31) | -0.16% | - | 0.00% |
| Accounts Receivable, Net | 153,859.89 | 0.96% | 277,308.91 | 1.77% | (123,449.02) | -32.73% |
| Total | ₱ 153,859.89 | 0.96% | 277,308.91 | 1.77% | (123,449.02) | -32.73% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | - | 0.00% | - | 0.00% | - | 0.00% |
| Due from Officers and Employees | 22,418.21 | 0.14% | 30,625.51 | 0.20% | (8,207.30) | -2.18% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | ₱ 23,680.41 | 0.15% | 31,887.71 | 0.20% | (8,207.30) | -2.18% |
| Inventories | | | | | | |
| Office Supplies Inventory | 93,755.89 | 0.58% | 91,964.89 | 0.59% | 1,791.00 | 0.47% |
| Chemicals and Filtering Supplies Inventory | 5,074.00 | 0.03% | 4,460.14 | 0.03% | 613.86 | 0.16% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Other Inventories | | | | | - | 0.00% |
| Meters | 128,750.00 | 0.80% | 153,500.00 | 0.98% | (24,750.00) | -6.56% |
| Service Connection Materials | 67,774.23 | 0.42% | 70,812.00 | 0.45% | (3,037.77) | -0.81% |
| Transmission/Distribution Pipes and Fittings | 77,324.49 | 0.48% | 183,578.49 | 1.17% | (106,254.00) | -28.17% |
| Total | ₱ 374,519.86 | 2.33% | 506,156.77 | 3.23% | (131,636.91) | -34.90% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.58% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 103,679.53 | 0.65% | 2,425.88 | 0.02% | 101,253.65 | 26.85% |
| TOTAL CURRENT ASSETS | ₱ 1,553,283.33 | 9.68% | 1,430,692.90 | 9.13% | 122,590.43 | 32.51% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 2.19% |
| Total | ₱ 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 2.19% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 13,973,778.01 | 87.07% | 13,850,604.01 | 88.38% | 123,174.00 | 32.66% |
| Accumulated Depreciation-Plant (UPIS) | (4,559,949.60) | -28.41% | (4,368,970.61) | -27.88% | (190,978.99) | -50.64% |
| Buildings and Other Structures | 1,697,606.46 | 10.58% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (705,027.61) | -4.39% | (662,823.51) | -4.23% | (42,204.10) | -11.19% |
| Total | ₱ 10,406,407.26 | 64.84% | 10,516,416.35 | 67.10% | (110,009.09) | -29.17% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.38% | 347,395.62 | 2.22% | 33,879.40 | 8.98% |
| Accumulated Depreciation-Office Equipment | (139,531.78) | -0.87% | (135,628.54) | -0.87% | (3,903.24) | -1.03% |
| Laboratory Equipment | 1,124,150.00 | 7.00% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (389,147.18) | -2.42% | (338,178.08) | -2.16% | (50,969.10) | -13.51% |
| Land Transport Equipment | 49,526.96 | 0.31% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (13,777.94) | -0.09% | (11,123.09) | -0.07% | (2,654.85) | -0.70% |
| Other Machinery and Equipment | 1,692,400.67 | 10.54% | 1,660,050.67 | 10.59% | 32,350.00 | 8.58% |
| Accumulated Depreciation-Other Machinery & Equipment | (642,733.17) | -4.00% | (592,441.43) | -3.78% | (50,291.74) | -13.33% |
| Total | ₱ 2,062,162.58 | 12.85% | 2,103,752.11 | 13.42% | (41,589.53) | -11.03% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 372,347.02 | 2.32% | 83,120.13 | 0.53% | 289,226.89 | 76.69% |
| Construction-in-Progress-Buildings and Other Structures | 786,456.30 | 4.90% | 769,319.75 | 4.91% | 17,136.55 | 4.54% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | ₱ 13,664,210.06 | 85.14% | 13,501,175.24 | 86.15% | 163,034.82 | 43.23% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.96% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (41,959.57) | -0.26% | (32,898.92) | -0.21% | (9,060.65) | -2.40% |
| Sinking Fund | 550,672.16 | 3.43% | 471,302.51 | 3.01% | 79,369.65 | 21.05% |
| Other Reserve Fund | 169,914.54 | 1.06% | 148,706.51 | 0.95% | 21,208.03 | 5.62% |
| TOTAL OTHER ASSETS | ₱ 831,962.95 | 5.18% | 740,445.92 | 4.72% | 91,517.03 | 24.27% |
| TOTAL ASSETS AND OTHER DEBITS | ₱ 16,049,456.34 | 100.00% | 15,672,314.06 | 100.00% | 377,142.28 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 235,673.35 | 1.47% | 153,336.00 | 0.98% | 82,337.35 | 21.83% |
| Total | ₱ 235,673.35 | 1.47% | 153,336.00 | 0.98% | 82,337.35 | 21.83% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 34,905.71 | 0.22% | 43,008.01 | 0.27% | (8,102.30) | -2.15% |
| Due to GSIS | 88,738.60 | 0.55% | 97,403.23 | 0.62% | (8,664.63) | -2.30% |
| Due to Pag-ibig Fund | 18,531.59 | 0.12% | 15,964.75 | 0.10% | 2,566.84 | 0.68% |
| Due to Philhealth | 4,018.75 | 0.03% | 4,018.75 | 0.03% | - | 0.00% |
| Total | ₱ 146,194.65 | 0.91% | 160,394.74 | 1.02% | (14,200.09) | -3.77% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.67% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 67,330.13 | 0.42% | 103,456.76 | 0.66% | (36,126.63) | -9.58% |
| Due to Officers & Employees | 1,000.00 | 0.01% | - | 0.00% | 1,000.00 | 0.27% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | ₱ 344,932.58 | 2.15% | 380,059.21 | 2.43% | (35,126.63) | -9.31% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 352,836.68 | 2.20% | - | 0.00% | 352,836.68 | 93.56% |
| Total | ₱ 352,836.68 | 2.20% | - | 0.00% | 352,836.68 | 93.56% |
| TOTAL CURRENT LIABILITIES | ₱ 1,079,637.26 | 6.73% | 693,789.95 | 4.43% | 385,847.31 | 102.31% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.68% | 5,514,189.13 | 35.18% | (590,005.05) | -156.44% |
| TOTAL NON-CURRENT LIABILITIES | ₱ 4,924,184.08 | 30.68% | 5,514,189.13 | 35.18% | (590,005.05) | -156.44% |
| TOTAL LIABILITIES | ₱ 6,003,821.34 | 37.41% | 6,207,979.08 | 39.61% | (204,157.74) | -54.13% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.20% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 63,209.73 | 0.39% | 61,216.28 | 0.39% | 1,993.45 | 0.53% |
| TOTAL DEFERRED CREDITS | ₱ 255,868.28 | 1.59% | 253,874.83 | 1.62% | 1,993.45 | 0.53% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 25.37% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.68% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 26.33% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 579,482.37 | 3.61% | - | 0.00% | 579,482.37 | 153.65% |
| Prior Period Adjustment to R.E | (175.80) | | - | 0.00% | (175.80) | -0.05% |
| TOTAL EQUITY | ₱ 9,789,766.72 | 61.00% | 9,210,460.15 | 58.77% | 579,306.57 | 153.60% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | ₱ 16,049,456.34 | 100.00% | 15,672,314.06 | 100.00% | 377,142.28 | 100.00% |

PREPARED BY:

NOTED BY:

RUBY ANN M. MABASA
Accounting Processor A

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF JUNE 30, 2014

| | | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|---|-------------------|------------|--------------------------------------|------------|--------------------------------------|-----------|
| | | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | | |
| CURRENT ASSETS | | | | | | | |
| Cash | | | | | | | |
| Cash-Collecting Officers | P | 10,596.15 | 0.07% | 14,993.74 | 0.10% | (4,397.59) | -1.13% |
| Petty Cash Fund | | 3,880.00 | 0.02% | 1,812.00 | 0.01% | 2,068.00 | 0.53% |
| Cash in Bank-Local Currency | | 755,266.86 | 4.70% | 476,597.04 | 3.04% | 278,669.82 | 71.50% |
| Total | P | 769,743.01 | 4.79% | 493,402.78 | 3.15% | 276,340.23 | 70.91% |
| Receivable Accounts | | | | | | | |
| Accounts Receivable | | 270,123.32 | 1.68% | 302,282.22 | 1.93% | (32,158.90) | -8.25% |
| Allowance for Doubtful Accounts | | (24,973.31) | -0.16% | (24,973.31) | -0.16% | - | 0.00% |
| Accounts Receivable, Net | | 245,150.01 | 1.53% | 277,308.91 | 1.77% | (32,158.90) | -8.25% |
| Total | P | 245,150.01 | 1.53% | 277,308.91 | 1.77% | (32,158.90) | -8.25% |
| Other Receivables | | | | | | | |
| Advances to Officers and Employees | | - | 0.00% | - | 0.00% | - | 0.00% |
| Due from Officers and Employees | | 20,918.21 | 0.13% | 30,625.51 | 0.20% | (9,707.30) | -2.49% |
| Other Receivable | | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P | 22,180.41 | 0.14% | 31,887.71 | 0.20% | (9,707.30) | -2.49% |
| Inventories | | | | | | | |
| Office Supplies Inventory | | 90,063.89 | 0.56% | 91,964.89 | 0.59% | (1,901.00) | -0.49% |
| Chemicals and Filtering Supplies Inventory | | 2,791.60 | 0.02% | 4,460.14 | 0.03% | (1,668.54) | -0.43% |
| Maintenance Supplies Inventory | | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Construction Materials Inventory | | 28,141.00 | 0.18% | - | 0.00% | 28,141.00 | 7.22% |
| Other Inventories | | | | | | | |
| Meters | | 124,500.00 | 0.78% | 153,500.00 | 0.98% | (29,000.00) | -7.44% |
| Service Connection Materials | | 62,452.26 | 0.39% | 70,812.00 | 0.45% | (8,359.74) | -2.15% |
| Transmission/Distribution Pipes and Fittings | | 77,324.49 | 0.48% | 183,578.49 | 1.17% | (106,254.00) | -27.26% |
| Total | P | 387,114.49 | 2.41% | 506,156.77 | 3.23% | (119,042.28) | -30.55% |
| Prepayments, Deposits and Deferred Charges | | | | | | | |
| Advances to Contractors | | 93,558.60 | 0.58% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | | 2,568.89 | 0.02% | 2,425.88 | 0.02% | 143.01 | 0.04% |
| p. TOTAL CURRENT ASSETS | P | 1,546,267.66 | 9.63% | 1,430,692.90 | 9.13% | 115,574.76 | 29.66% |

| | | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|---|-------------------|------------|--------------------------------|------------|--------------------------|-----------|
| | | Amount | % to Total | This Month Last Year Amount | % to Total | Over Last Year Amount | %to Total |
| PROPERTY, PLANT AND EQUIPMENT | | | | | | | |
| Land and Other Improvements | | | | | | | |
| Land | | 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 2.12% |
| Total | P | 36,836.90 | 0.23% | 28,566.90 | 0.18% | 8,270.00 | 2.12% |
| Plant, Buildings and Structures | | | | | | | |
| Plant (UPIS) | | 13,982,605.01 | 87.05% | 13,850,604.01 | 88.38% | 132,001.00 | 33.87% |
| Accumulated Depreciation-Plant (UPIS) | | (4,599,276.56) | -28.63% | (4,368,970.61) | -27.88% | (230,305.95) | -59.09% |
| Buildings and Other Structures | | 1,697,606.46 | 10.57% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | | (713,468.43) | -4.44% | (662,823.51) | -4.23% | (50,644.92) | -12.99% |
| Total | P | 10,367,466.48 | 64.55% | 10,516,416.35 | 67.10% | (148,949.87) | -38.22% |
| Equipment and Machinery | | | | | | | |
| Office Equipment | | 381,275.02 | 2.37% | 347,395.62 | 2.22% | 33,879.40 | 8.69% |
| Accumulated Depreciation-Office Equipment | | (140,744.48) | -0.88% | (135,628.54) | -0.87% | (5,115.94) | -1.31% |
| Laboratory Equipment | | 1,124,150.00 | 7.00% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | | (399,341.00) | -2.49% | (338,178.08) | -2.16% | (61,162.92) | -15.69% |
| Land Transport Equipment | | 49,526.96 | 0.31% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | | (14,308.91) | -0.09% | (11,123.09) | -0.07% | (3,185.82) | -0.82% |
| Other Machinery and Equipment | | 1,692,400.67 | 10.54% | 1,660,050.67 | 10.59% | 32,350.00 | 8.30% |
| Accumulated Depreciation-Other Machinery & Equipment | | (652,888.57) | -4.06% | (592,441.43) | -3.78% | (60,447.14) | -15.51% |
| Total | P | 2,040,069.69 | 12.70% | 2,103,752.11 | 13.42% | (63,682.42) | -16.34% |
| Construction-in-Progress | | | | | | | |
| Construction-in-Progress-Plant(UPIS) | | 391,717.02 | 2.44% | 83,120.13 | 0.53% | 308,596.89 | 79.18% |
| Construction-in-Progress-Buildings and Other Structures | | 849,355.50 | 5.29% | 769,319.75 | 4.91% | 80,035.75 | 20.54% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P | 13,685,445.59 | 85.20% | 13,501,175.24 | 86.15% | 184,270.35 | 47.28% |
| OTHER ASSETS | | | | | | | |
| Intangible Asset | | 153,335.82 | 0.95% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | | (43,771.70) | -0.27% | (32,898.92) | -0.21% | (10,872.78) | -2.79% |
| Sinking Fund | | 550,808.20 | 3.43% | 471,302.51 | 3.01% | 79,505.69 | 20.40% |
| Other Reserve Fund | | 169,955.81 | 1.06% | 148,706.51 | 0.95% | 21,249.30 | 5.45% |
| TOTAL OTHER ASSETS | P | 830,328.13 | 5.17% | 740,445.92 | 4.72% | 89,882.21 | 23.06% |
| TOTAL ASSETS AND OTHER DEBITS | P | 16,062,041.38 | 100.00% | 15,672,314.06 | 100.00% | 389,727.32 | 100.00% |
| LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | | | | | | | |
| CURRENT LIABILITIES | | | | | | | |
| Payable Accounts | | | | | | | |
| Accounts Payable | | 129,679.00 | 0.81% | 153,336.00 | 0.98% | (23,657.00) | -6.07% |
| Total | P | 129,679.00 | 0.81% | 153,336.00 | 0.98% | (23,657.00) | -6.07% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | <u>% to Total</u> | <u>Over Last Year</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 33,348.73 | 0.21% | 43,008.01 | 0.27% | (9,659.28) | -2.48% |
| Due to GSIS | 89,973.41 | 0.56% | 97,403.23 | 0.62% | (7,429.82) | -1.91% |
| Due to Pag-ibig Fund | 20,353.36 | 0.13% | 15,964.75 | 0.10% | 4,388.61 | 1.13% |
| Due to Philhealth | 4,018.75 | 0.03% | 4,018.75 | 0.03% | - | 0.00% |
| Total | P 147,694.25 | 0.92% | 160,394.74 | 1.02% | (12,700.49) | -3.26% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.67% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 75,434.04 | 0.47% | 103,456.76 | 0.66% | (28,022.72) | -7.19% |
| Due to Officers & Employees | - | 0.00% | - | 0.00% | - | 0.00% |
| Other Payables | 9,080.17 | 0.06% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 352,036.49 | 2.19% | 380,059.21 | 2.43% | (28,022.72) | -7.19% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 303,947.94 | 1.89% | - | 0.00% | 303,947.94 | 77.99% |
| Total | P 303,947.94 | 1.89% | - | 0.00% | 303,947.94 | 77.99% |
| TOTAL CURRENT LIABILITIES | P 933,357.68 | 5.81% | 693,789.95 | 4.43% | 239,567.73 | 61.47% |
| NON-CURRENT LIABILITIES | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 30.66% | 5,514,189.13 | 35.18% | (590,005.05) | -151.39% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 30.66% | 5,514,189.13 | 35.18% | (590,005.05) | -151.39% |
| TOTAL LIABILITIES | P 5,857,541.76 | 36.47% | 6,207,979.08 | 39.61% | (350,437.32) | -89.92% |
| DEFERRED CREDITS | | | | | | |
| Customers' Deposits | 192,658.55 | 1.20% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 61,418.20 | 0.38% | 61,216.28 | 0.39% | 201.92 | 0.05% |
| TOTAL DEFERRED CREDITS | P 254,076.75 | 1.58% | 253,874.83 | 1.62% | 201.92 | 0.05% |
| EQUITY | | | | | | |
| Government Equity | 4,072,049.27 | 25.35% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.68% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 26.31% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 732,138.52 | 4.56% | - | 0.00% | 732,138.52 | 187.86% |
| Prior Period Adjustment to R.E | 7,824.20 | | - | 0.00% | 7,824.20 | 2.01% |
| TOTAL EQUITY | P 9,950,422.87 | 61.95% | 9,210,460.15 | 58.77% | 739,962.72 | 189.87% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,062,041.38 | 100.00% | 15,672,314.06 | 100.00% | 389,727.32 | 100.00% |

PREPARED BY:

NOTED BY:

RUBY ANN M. MABASA

EDNA P. MARTOS

P-3 Accounting Processor A

GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 BALANCE SHEET
 AS OF JULY 31, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | ₱ 6,132.81 | 0.04% | 14,993.74 | 0.10% | (8,860.93) | -1.04% |
| Petty Cash Fund | 2,481.50 | 0.02% | 1,812.00 | 0.01% | 669.50 | 0.08% |
| Cash in Bank-Local Currency | 739,621.99 | 4.48% | 476,597.04 | 3.04% | 263,024.95 | 30.89% |
| Total | ₱ 748,236.30 | 4.53% | 493,402.78 | 3.15% | 254,833.52 | 29.93% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 269,276.94 | 1.63% | 302,282.22 | 1.93% | (33,005.28) | -3.88% |
| Allowance for Doubtful Accounts | (24,973.31) | -0.15% | (24,973.31) | -0.16% | - | 0.00% |
| Accounts Receivable, Net | 244,303.63 | 1.48% | 277,308.91 | 1.77% | (33,005.28) | -3.88% |
| Total | ₱ 244,303.63 | 1.48% | 277,308.91 | 1.77% | (33,005.28) | -3.88% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 5,505.04 | 0.03% | - | 0.00% | 5,505.04 | 0.65% |
| Due from Officers and Employees | 19,418.21 | 0.12% | 30,625.51 | 0.20% | (11,207.30) | -1.32% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | ₱ 26,185.45 | 0.16% | 31,887.71 | 0.20% | (5,702.26) | -0.67% |
| Inventories | | | | | | |
| Office Supplies Inventory | 92,594.55 | 0.56% | 91,964.89 | 0.59% | 629.66 | 0.07% |
| Chemicals and Filtering Supplies Inventory | 23,255.72 | 0.14% | 4,460.14 | 0.03% | 18,795.58 | 2.21% |
| Maintenance Supplies Inventory | 1,841.25 | 0.01% | 1,841.25 | 0.01% | - | 0.00% |
| Construction Materials Inventory | 28,141.00 | 0.17% | - | 0.00% | 28,141.00 | 3.30% |
| Other Inventories | | | | | | |
| Meters | 117,150.00 | 0.71% | 153,500.00 | 0.98% | (36,350.00) | -4.27% |
| Service Connection Materials | 51,786.50 | 0.31% | 70,812.00 | 0.45% | (19,025.50) | -2.23% |
| Transmission/Distribution Pipes and Fittings | 77,324.49 | 0.47% | 183,578.49 | 1.17% | (106,254.00) | -12.48% |
| Total | ₱ 392,093.51 | 2.37% | 506,156.77 | 3.23% | (114,063.26) | -13.40% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.57% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 508,745.09 | 3.08% | 2,425.88 | 0.02% | 506,319.21 | 59.46% |
| TOTAL CURRENT ASSETS | ₱ 2,039,074.83 | 12.34% | 1,430,692.90 | 9.13% | 608,381.93 | 71.45% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.97% |
| Total | P 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.97% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,000,255.01 | 84.73% | 13,850,604.01 | 88.38% | 149,651.00 | 17.57% |
| Accumulated Depreciation-Plant (UPIS) | (4,638,735.92) | -28.07% | (4,368,970.61) | -27.88% | (269,765.31) | -31.68% |
| Buildings and Other Structures | 1,697,606.46 | 10.27% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (721,909.25) | -4.37% | (662,823.51) | -4.23% | (59,085.74) | -6.94% |
| Total | P 10,337,216.30 | 62.56% | 10,516,416.35 | 67.10% | (179,200.05) | -21.04% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.31% | 347,395.62 | 2.22% | 33,879.40 | 3.98% |
| Accumulated Depreciation-Office Equipment | (141,957.18) | -0.86% | (135,628.54) | -0.87% | (6,328.64) | -0.74% |
| Laboratory Equipment | 1,124,150.00 | 6.80% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (409,534.82) | -2.48% | (338,178.08) | -2.16% | (71,356.74) | -8.38% |
| Land Transport Equipment | 49,526.96 | 0.30% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (14,839.88) | -0.09% | (11,123.09) | -0.07% | (3,716.79) | -0.44% |
| Other Machinery and Equipment | 1,692,400.67 | 10.24% | 1,660,050.67 | 10.59% | 32,350.00 | 3.80% |
| Accumulated Depreciation-Other Machinery & Equipment | (663,043.97) | -4.01% | (592,441.43) | -3.78% | (70,602.54) | -8.29% |
| Total | P 2,017,976.80 | 12.21% | 2,103,752.11 | 13.42% | (85,775.31) | -10.07% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.37% | 83,120.13 | 0.53% | 308,596.89 | 36.24% |
| Construction-in-Progress-Buildings and Other Structures | 849,355.50 | 5.14% | 769,319.75 | 4.91% | 80,035.75 | 9.40% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 13,633,102.52 | 82.51% | 13,501,175.24 | 86.15% | 131,927.28 | 15.49% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.93% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (45,583.83) | -0.28% | (32,898.92) | -0.21% | (12,684.91) | -1.49% |
| Sinking Fund | 573,952.39 | 3.47% | 471,302.51 | 3.01% | 102,649.88 | 12.05% |
| Other Reserve Fund | 169,955.81 | 1.03% | 148,706.51 | 0.95% | 21,249.30 | 2.50% |
| TOTAL OTHER ASSETS | P 851,660.19 | 5.15% | 740,445.92 | 4.72% | 111,214.27 | 13.06% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,523,837.54 | 100.00% | 15,672,314.06 | 100.00% | 851,523.48 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 596,920.00 | 3.61% | 153,336.00 | 0.98% | 443,584.00 | 52.09% |
| Total | P 596,920.00 | 3.61% | 153,336.00 | 0.98% | 443,584.00 | 52.09% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 33,464.70 | 0.20% | 43,008.01 | 0.27% | (9,543.31) | -1.12% |
| Due to GSIS | 81,415.28 | 0.49% | 97,403.23 | 0.62% | (15,987.95) | -1.88% |
| Due to Pag-ibig Fund | 18,453.95 | 0.11% | 15,964.75 | 0.10% | 2,489.20 | 0.29% |
| Due to Philhealth | 3,643.75 | 0.02% | 4,018.75 | 0.03% | (375.00) | -0.04% |
| Total | ₱ 136,977.68 | 0.83% | 160,394.74 | 1.02% | (23,417.06) | -2.75% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.62% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 80,693.65 | 0.49% | 103,456.76 | 0.66% | (22,763.11) | -2.67% |
| Due to Officers & Employees | - | 0.00% | - | 0.00% | - | 0.00% |
| Other Payables | 9,080.17 | 0.05% | 9,080.17 | 0.06% | - | 0.00% |
| Total | ₱ 357,296.10 | 2.16% | 380,059.21 | 2.43% | (22,763.11) | -2.67% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 254,561.52 | 1.54% | - | 0.00% | 254,561.52 | 29.89% |
| Total | ₱ 254,561.52 | 1.54% | - | 0.00% | 254,561.52 | 29.89% |
| TOTAL CURRENT LIABILITIES | ₱ 1,345,755.30 | 8.14% | 693,789.95 | 4.43% | 651,965.35 | 76.56% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.80% | 5,514,189.13 | 35.18% | (590,005.05) | -69.29% |
| TOTAL NON-CURRENT LIABILITIES | ₱ 4,924,184.08 | 29.80% | 5,514,189.13 | 35.18% | (590,005.05) | -69.29% |
| TOTAL LIABILITIES | ₱ 6,269,939.38 | 37.94% | 6,207,979.08 | 39.61% | 61,960.30 | 7.28% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.17% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 60,847.43 | 0.37% | 61,216.28 | 0.39% | (368.85) | -0.04% |
| TOTAL DEFERRED CREDITS | ₱ 253,505.98 | 1.53% | 253,874.83 | 1.62% | (368.85) | -0.04% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.64% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.52% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 25.58% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 782,107.83 | 4.73% | - | 0.00% | 782,107.83 | 91.85% |
| Prior Period Adjustment to R.E | 7,824.20 | | - | 0.00% | 7,824.20 | 0.92% |
| TOTAL EQUITY | ₱ 10,000,392.18 | 60.52% | 9,210,460.15 | 58.77% | 789,932.03 | 92.77% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | ₱ 16,523,837.54 | 100.00% | 15,672,314.06 | 100.00% | 851,523.48 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA
Accounting Processor A

NOTED BY:

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 BALANCE SHEET
 AS OF AUGUST 31, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 4,543.14 | 0.03% | 14,993.74 | 0.10% | (10,450.60) | -1.17% |
| Petty Cash Fund | 5,000.00 | 0.03% | 1,812.00 | 0.01% | 3,188.00 | 0.36% |
| Cash in Bank-Local Currency | 744,036.28 | 4.49% | 476,597.04 | 3.04% | 267,439.24 | 29.98% |
| Total | P 753,579.42 | 4.55% | 493,402.78 | 3.15% | 260,176.64 | 29.17% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 309,466.79 | 1.87% | 302,282.22 | 1.93% | 7,184.57 | 0.81% |
| Allowance for Doubtful Accounts | (24,973.31) | -0.15% | (24,973.31) | -0.16% | - | 0.00% |
| Accounts Receivable, Net | 284,493.48 | 1.72% | 277,308.91 | 1.77% | 7,184.57 | 0.81% |
| Total | P 284,493.48 | 1.72% | 277,308.91 | 1.77% | 7,184.57 | 0.81% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 4,663.50 | 0.03% | - | 0.00% | 4,663.50 | 0.52% |
| Due from Officers and Employees | 18,418.21 | 0.11% | 30,625.51 | 0.20% | (12,207.30) | -1.37% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 24,343.91 | 0.15% | 31,887.71 | 0.20% | (7,543.80) | -0.85% |
| Inventories | | | | | | |
| Office Supplies Inventory | 89,185.87 | 0.54% | 91,964.89 | 0.59% | (2,779.02) | -0.31% |
| Chemicals and Filtering Supplies Inventory | 19,829.44 | 0.12% | 4,460.14 | 0.03% | 15,369.30 | 1.72% |
| Maintenance Supplies Inventory | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.22% |
| Construction Materials Inventory | 49,397.79 | 0.30% | - | 0.00% | 49,397.79 | 5.54% |
| Other Inventories | | | | | | |
| Meters | 146,900.00 | 0.89% | 153,500.00 | 0.98% | (6,600.00) | -0.74% |
| Service Connection Materials | 56,411.50 | 0.34% | 70,812.00 | 0.45% | (14,400.50) | -1.61% |
| Transmission/Distribution Pipes and Fittings | 74,010.49 | 0.45% | 183,578.49 | 1.17% | (109,568.00) | -12.28% |
| Total | P 439,506.34 | 2.65% | 506,156.77 | 3.23% | (66,650.43) | -7.47% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.56% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 407,689.35 | 2.46% | 2,425.88 | 0.02% | 405,263.47 | 45.44% |
| TOTAL CURRENT ASSETS | P 2,029,123.35 | 12.25% | 1,430,692.90 | 9.13% | 598,430.45 | 67.09% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.93% |
| Total | P 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.93% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,020,490.01 | 84.64% | 13,850,604.01 | 88.38% | 169,886.00 | 19.05% |
| Accumulated Depreciation-Plant (UPIS) | (4,678,460.03) | -28.24% | (4,368,970.61) | -27.88% | (309,489.42) | -34.70% |
| Buildings and Other Structures | 1,697,606.46 | 10.25% | 1,697,606.46 | 10.83% | - | 0.00% |
| Accumulated Depreciation-Buildings and Other Structures | (730,350.07) | -4.41% | (662,823.51) | -4.23% | (67,526.56) | -7.57% |
| Total | P 10,309,286.37 | 62.24% | 10,516,416.35 | 67.10% | (207,129.98) | -23.22% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.30% | 347,395.62 | 2.22% | 33,879.40 | 3.80% |
| Accumulated Depreciation-Office Equipment | (143,169.88) | -0.86% | (135,628.54) | -0.87% | (7,541.34) | -0.85% |
| Laboratory Equipment | 1,124,150.00 | 6.79% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (419,728.64) | -2.53% | (338,178.08) | -2.16% | (81,550.56) | -9.14% |
| Land Transport Equipment | 49,526.96 | 0.30% | 49,526.96 | 0.32% | - | 0.00% |
| Accumulated Depreciation-Land Transport Equipment | (15,370.85) | -0.09% | (11,123.09) | -0.07% | (4,247.76) | -0.48% |
| Other Machinery and Equipment | 1,692,400.67 | 10.22% | 1,660,050.67 | 10.59% | 32,350.00 | 3.63% |
| Accumulated Depreciation-Other Machinery & Equipment | (673,199.37) | -4.06% | (592,441.43) | -3.78% | (80,757.94) | -9.05% |
| Total | P 1,995,883.91 | 12.05% | 2,103,752.11 | 13.42% | (107,868.20) | -12.09% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.36% | 83,120.13 | 0.53% | 308,596.89 | 34.60% |
| Construction-in-Progress-Buildings and Other Structures | 951,570.05 | 5.74% | 769,319.75 | 4.91% | 182,250.30 | 20.43% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 13,685,294.25 | 82.62% | 13,501,175.24 | 86.15% | 184,119.01 | 20.64% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.93% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (47,395.96) | -0.29% | (32,898.92) | -0.21% | (14,497.04) | -1.63% |
| Sinking Fund | 573,952.39 | 3.47% | 471,302.51 | 3.01% | 102,649.88 | 11.51% |
| Other Reserve Fund | 169,955.81 | 1.03% | 148,706.51 | 0.95% | 21,249.30 | 2.38% |
| TOTAL OTHER ASSETS | P 849,848.06 | 5.13% | 740,445.92 | 4.72% | 109,402.14 | 12.27% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,564,265.66 | 100.00% | 15,672,314.06 | 100.00% | 891,951.60 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 477,392.91 | 2.88% | 153,336.00 | 0.98% | 324,056.91 | 36.33% |
| Total | P 477,392.91 | 2.88% | 153,336.00 | 0.98% | 324,056.91 | 36.33% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 39,931.22 | 0.24% | 43,008.01 | 0.27% | (3,076.79) | -0.34% |
| Due to GSIS | 84,676.60 | 0.51% | 97,403.23 | 0.62% | (12,726.63) | -1.43% |
| Due to Pag-ibig Fund | 18,753.95 | 0.11% | 15,964.75 | 0.10% | 2,789.20 | 0.31% |
| Due to Philhealth | 3,643.75 | 0.02% | 4,018.75 | 0.03% | (375.00) | -0.04% |
| Total | P 147,005.52 | 0.89% | 160,394.74 | 1.02% | (13,389.22) | -1.50% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.62% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 92,079.22 | 0.56% | 103,456.76 | 0.66% | (11,377.54) | -1.28% |
| Due to Officers & Employees | 2,272.87 | 0.01% | - | 0.00% | 2,272.87 | 0.25% |
| Other Payables | 9,080.17 | 0.05% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 370,954.54 | 2.24% | 380,059.21 | 2.43% | (9,104.67) | -1.02% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 204,673.85 | 1.24% | - | 0.00% | 204,673.85 | 22.95% |
| Total | P 204,673.85 | 1.24% | - | 0.00% | 204,673.85 | 22.95% |
| TOTAL CURRENT LIABILITIES | P 1,200,026.82 | 7.24% | 693,789.95 | 4.43% | 506,236.87 | 56.76% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.73% | 5,514,189.13 | 35.18% | (590,005.05) | -66.15% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 29.73% | 5,514,189.13 | 35.18% | (590,005.05) | -66.15% |
| TOTAL LIABILITIES | P 6,124,210.90 | 36.97% | 6,207,979.08 | 39.61% | (83,768.18) | -9.39% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.16% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 61,678.43 | 0.37% | 61,216.28 | 0.39% | 462.15 | 0.05% |
| TOTAL DEFERRED CREDITS | P 254,336.98 | 1.54% | 253,874.83 | 1.62% | 462.15 | 0.05% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.58% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.51% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 25.51% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 967,433.43 | 5.84% | - | 0.00% | 967,433.43 | 108.46% |
| Prior Period Adjustment to R.E | 7,824.20 | | - | 0.00% | 7,824.20 | 0.88% |
| TOTAL EQUITY | P 10,185,717.78 | 61.49% | 9,210,460.15 | 58.77% | 975,257.63 | 109.34% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,564,265.66 | 100.00% | 15,672,314.06 | 100.00% | 891,951.60 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA
Accounting Processor A

NOTED BY:

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 BALANCE SHEET
 AS OF SEPTEMBER 30, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 9,877.44 | 0.06% | 14,993.74 | 0.10% | (5,116.30) | -0.62% |
| Petty Cash Fund | 5,000.00 | 0.03% | 1,812.00 | 0.01% | 3,188.00 | 0.39% |
| Cash in Bank-Local Currency | 689,406.05 | 4.17% | 476,597.04 | 3.04% | 212,809.01 | 25.82% |
| Total | P 704,283.49 | 4.26% | 493,402.78 | 3.15% | 210,880.71 | 25.59% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 282,376.24 | 1.71% | 302,282.22 | 1.93% | (19,905.98) | -2.42% |
| Allowance for Doubtful Accounts | (11,475.44) | -0.07% | (24,973.31) | -0.16% | (13,497.87) | -1.64% |
| Accounts Receivable, Net | 270,900.80 | 1.64% | 277,308.91 | 1.77% | (33,403.85) | -4.05% |
| Total | P 270,900.80 | 1.64% | 277,308.91 | 1.77% | (33,403.85) | -4.05% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | - | 0.00% | - | 0.00% | - | 0.00% |
| Due from Officers and Employees | 17,418.21 | 0.11% | 30,625.51 | 0.20% | (13,207.30) | -1.60% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 18,680.41 | 0.11% | 31,887.71 | 0.20% | (13,207.30) | -1.60% |
| Inventories | | | | | | |
| Office Supplies Inventory | 86,081.21 | 0.52% | 91,964.89 | 0.59% | (5,883.68) | -0.71% |
| Fuel, Oil & Lubricants Inventory | 4,000.15 | 0.02% | - | 0.00% | 4,000.15 | 0.49% |
| Chemicals and Filtering Supplies Inventory | 14,535.64 | 0.09% | 4,460.14 | 0.03% | 10,075.50 | 1.22% |
| Maintenance Supplies Inventory | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.23% |
| Construction Materials Inventory | 8,671.31 | 0.05% | - | 0.00% | 8,671.31 | 1.05% |
| Other Inventories | | | | | | |
| Meters | 119,680.00 | 0.72% | 153,500.00 | 0.98% | (33,820.00) | -4.10% |
| Service Connection Materials | 47,826.50 | 0.29% | 70,812.00 | 0.45% | (22,985.50) | -2.79% |
| Transmission/Distribution Pipes and Fittings | 74,010.49 | 0.45% | 183,578.49 | 1.17% | (109,568.00) | -13.30% |
| Total | P 358,576.55 | 2.17% | 506,156.77 | 3.23% | (147,580.22) | -17.91% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.57% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 306,516.53 | 1.86% | 2,425.88 | 0.02% | 304,090.65 | 36.90% |
| TOTAL CURRENT ASSETS | P 1,778,468.63 | 10.76% | 1,430,692.90 | 9.13% | 320,779.99 | 38.93% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 1.00% |
| Total | P 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 1.00% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,058,910.01 | 85.08% | 13,850,604.01 | 88.38% | 208,306.00 | 25.28% |
| Accumulated Depreciation-Plant (UPIS) | (4,718,537.38) | -28.56% | (4,368,970.61) | -27.88% | (349,566.77) | -42.42% |
| Buildings and Other Structures | 1,690,945.71 | 10.23% | 1,697,606.46 | 10.83% | (6,660.75) | -0.81% |
| Accumulated Depreciation-Buildings and Other Structures | (737,383.10) | -4.46% | (662,823.51) | -4.23% | (74,559.59) | -9.05% |
| Total | P 10,293,935.24 | 62.30% | 10,516,416.35 | 67.10% | (222,481.11) | -27.00% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.31% | 347,395.62 | 2.22% | 33,879.40 | 4.11% |
| Accumulated Depreciation-Office Equipment | (144,382.58) | -0.87% | (135,628.54) | -0.87% | (8,754.04) | -1.06% |
| Laboratory Equipment | 1,124,150.00 | 6.80% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (429,922.46) | -2.60% | (338,178.08) | -2.16% | (91,744.38) | -11.13% |
| Land Transport Equipment | 48,040.00 | 0.29% | 49,526.96 | 0.32% | (1,486.96) | -0.18% |
| Accumulated Depreciation-Land Transport Equipment | (15,481.92) | -0.09% | (11,123.09) | -0.07% | (4,358.83) | -0.53% |
| Other Machinery and Equipment | 1,692,400.67 | 10.24% | 1,660,050.67 | 10.59% | 32,350.00 | 3.93% |
| Accumulated Depreciation-Other Machinery & Equipment | (683,354.77) | -4.14% | (592,441.43) | -3.78% | (90,913.34) | -11.03% |
| Total | P 1,972,723.96 | 11.94% | 2,103,752.11 | 13.42% | (131,028.15) | -15.90% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.37% | 83,120.13 | 0.53% | 308,596.89 | 37.45% |
| Construction-in-Progress-Buildings and Other Structures | 1,201,492.84 | 7.27% | 769,319.75 | 4.91% | 432,173.09 | 52.44% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 13,896,705.96 | 84.10% | 13,501,175.24 | 86.15% | 395,530.72 | 48.00% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.93% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (49,208.09) | -0.30% | (32,898.92) | -0.21% | (16,309.17) | -1.98% |
| Sinking Fund | 574,097.18 | 3.47% | 471,302.51 | 3.01% | 102,794.67 | 12.47% |
| Other Reserve Fund | 169,999.24 | 1.03% | 148,706.51 | 0.95% | 21,292.73 | 2.58% |
| TOTAL OTHER ASSETS | P 848,224.15 | 5.13% | 740,445.92 | 4.72% | 107,778.23 | 13.08% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,523,398.74 | 100.00% | 15,672,314.06 | 100.00% | 824,088.94 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 304,240.00 | 1.84% | 153,336.00 | 0.98% | 150,904.00 | 17.73% |
| Total | P 304,240.00 | 1.84% | 153,336.00 | 0.98% | 150,904.00 | 17.73% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 42,807.14 | 0.26% | 43,008.01 | 0.27% | (200.87) | -0.02% |
| Due to GSIS | 86,817.52 | 0.53% | 97,403.23 | 0.62% | (10,585.71) | -1.24% |
| Due to Pag-ibig Fund | 14,727.33 | 0.09% | 15,964.75 | 0.10% | (1,237.42) | -0.15% |
| Due to Philhealth | 3,993.75 | 0.02% | 4,018.75 | 0.03% | (25.00) | 0.00% |
| Total | P 148,345.74 | 0.90% | 160,394.74 | 1.02% | (12,049.00) | -1.42% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.62% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 89,225.85 | 0.54% | 103,456.76 | 0.66% | (14,230.91) | -1.67% |
| Due to Officers & Employees | 2,272.87 | 0.01% | - | 0.00% | 2,272.87 | 0.27% |
| Other Payables | 9,080.17 | 0.05% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 368,101.17 | 2.23% | 380,059.21 | 2.43% | (11,958.04) | -1.41% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 154,278.35 | 0.93% | - | 0.00% | 154,278.35 | 18.13% |
| Total | P 154,278.35 | 0.93% | - | 0.00% | 154,278.35 | 18.13% |
| TOTAL CURRENT LIABILITIES | P 974,965.26 | 5.90% | 693,789.95 | 4.43% | 281,175.31 | 33.04% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.80% | 5,514,189.13 | 35.18% | (590,005.05) | -69.32% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 29.80% | 5,514,189.13 | 35.18% | (590,005.05) | -69.32% |
| TOTAL LIABILITIES | P 5,899,149.34 | 35.70% | 6,207,979.08 | 39.61% | (308,829.74) | -36.29% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.17% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 61,171.43 | 0.37% | 61,216.28 | 0.39% | (44.85) | -0.01% |
| TOTAL DEFERRED CREDITS | P 253,829.98 | 1.54% | 253,874.83 | 1.62% | (44.85) | -0.01% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.64% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.52% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 25.58% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 1,149,364.40 | 6.96% | - | 0.00% | 1,149,364.40 | 135.05% |
| Prior Period Adjustment to R.E | 10,594.87 | | - | 0.00% | 10,594.87 | 1.24% |
| TOTAL EQUITY | P 10,370,419.42 | 62.76% | 9,210,460.15 | 58.77% | 1,159,959.27 | 136.29% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,523,398.74 | 100.00% | 15,672,314.06 | 100.00% | 851,084.68 | 100.00% |

PREPARED BY:

NOTED BY:

RUBY ANN M. MABASA
Accounting Processor A

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
ROMBLON WATER DISTRICT
BALANCE SHEET
AS OF OCTOBER 31, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| <u>ASSETS AND OTHER DEBITS</u> | | | | | | |
| <u>CURRENT ASSETS</u> | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 5,466.65 | 0.03% | 14,993.74 | 0.10% | (9,527.09) | -1.14% |
| Petty Cash Fund | 10,000.00 | 0.06% | 1,812.00 | 0.01% | 8,188.00 | 0.98% |
| Cash in Bank-Local Currency | 641,733.31 | 3.88% | 476,597.04 | 3.04% | 165,136.27 | 19.73% |
| Total | P 657,199.96 | 3.97% | 493,402.78 | 3.15% | 163,797.18 | 19.57% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 268,015.34 | 1.62% | 302,282.22 | 1.93% | (34,266.88) | -4.09% |
| Allowance for Doubtful Accounts | (11,475.44) | -0.07% | (24,973.31) | -0.16% | (13,497.87) | -1.61% |
| Accounts Receivable, Net | 256,539.90 | 1.55% | 277,308.91 | 1.77% | (47,764.75) | -5.71% |
| Total | P 256,539.90 | 1.55% | 277,308.91 | 1.77% | (47,764.75) | -5.71% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 1,647.00 | 0.01% | - | 0.00% | 1,647.00 | 0.20% |
| Due from Officers and Employees | 16,418.21 | 0.10% | 30,625.51 | 0.20% | (14,207.30) | -1.70% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 19,327.41 | 0.12% | 31,887.71 | 0.20% | (12,560.30) | -1.50% |
| Inventories | | | | | | |
| Office Supplies Inventory | 88,012.55 | 0.53% | 91,964.89 | 0.59% | (3,952.34) | -0.47% |
| Fuel, Oil & Lubricants Inventory | 4,000.15 | 0.02% | - | 0.00% | 4,000.15 | 0.48% |
| Chemicals and Filtering Supplies Inventory | 11,919.88 | 0.07% | 4,460.14 | 0.03% | 7,459.74 | 0.89% |
| Maintenance Supplies Inventory | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.23% |
| Construction Materials Inventory | 64,646.42 | 0.39% | - | 0.00% | 64,646.42 | 7.72% |
| Other Inventories | | | | | | |
| Meters | 110,330.00 | 0.67% | 153,500.00 | 0.98% | (43,170.00) | -5.16% |
| Service Connection Materials | 39,589.00 | 0.24% | 70,812.00 | 0.45% | (31,223.00) | -3.73% |
| Transmission/Distribution Pipes and Fittings | 73,500.49 | 0.44% | 183,578.49 | 1.17% | (110,078.00) | -13.15% |
| Total | P 395,769.74 | 2.39% | 506,156.77 | 3.23% | (110,387.03) | -13.19% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.57% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 205,653.71 | 1.24% | 2,425.88 | 0.02% | 203,227.83 | 24.28% |
| TOTAL CURRENT ASSETS | P 1,654,001.57 | 10.00% | 1,430,692.90 | 9.13% | 196,312.93 | 23.45% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| PROPERTY, PLANT AND EQUIPMENT | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.99% |
| Total | P 36,836.90 | 0.22% | 28,566.90 | 0.18% | 8,270.00 | 0.99% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,076,367.51 | 85.12% | 13,850,604.01 | 88.38% | 225,763.50 | 26.97% |
| Accumulated Depreciation-Plant (UPIS) | (4,759,191.03) | -28.78% | (4,368,970.61) | -27.88% | (390,220.42) | -46.62% |
| Buildings and Other Structures | 1,690,945.71 | 10.23% | 1,697,606.46 | 10.83% | (6,660.75) | -0.80% |
| Accumulated Depreciation-Buildings and Other Structures | (745,778.51) | -4.51% | (662,823.51) | -4.23% | (82,955.00) | -9.91% |
| Total | P 10,262,343.68 | 62.06% | 10,516,416.35 | 67.10% | (254,072.67) | -30.35% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.31% | 347,395.62 | 2.22% | 33,879.40 | 4.05% |
| Accumulated Depreciation-Office Equipment | (145,595.28) | -0.88% | (135,628.54) | -0.87% | (9,966.74) | -1.19% |
| Laboratory Equipment | 1,124,150.00 | 6.80% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (440,116.28) | -2.66% | (338,178.08) | -2.16% | (101,938.20) | -12.18% |
| Land Transport Equipment | 48,040.00 | 0.29% | 49,526.96 | 0.32% | (1,486.96) | -0.18% |
| Accumulated Depreciation-Land Transport Equipment | (15,993.13) | -0.10% | (11,123.09) | -0.07% | (4,870.04) | -0.58% |
| Other Machinery and Equipment | 1,692,400.67 | 10.23% | 1,660,050.67 | 10.59% | 32,350.00 | 3.86% |
| Accumulated Depreciation-Other Machinery & Equipment | (693,510.17) | -4.19% | (592,441.43) | -3.78% | (101,068.74) | -12.07% |
| Total | P 1,950,650.83 | 11.80% | 2,103,752.11 | 13.42% | (153,101.28) | -18.29% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.37% | 83,120.13 | 0.53% | 308,596.89 | 36.87% |
| Construction-in-Progress-Buildings and Other Structures | 1,394,418.49 | 8.43% | 769,319.75 | 4.91% | 625,098.74 | 74.68% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 14,035,966.92 | 84.88% | 13,501,175.24 | 86.15% | 534,791.68 | 63.89% |
| OTHER ASSETS | | | | | | |
| Intangible Asset | 153,335.82 | 0.93% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (51,020.22) | -0.31% | (32,898.92) | -0.21% | (18,121.30) | -2.16% |
| Sinking Fund | 574,097.18 | 3.47% | 471,302.51 | 3.01% | 102,794.67 | 12.28% |
| Other Reserve Fund | 169,999.24 | 1.03% | 148,706.51 | 0.95% | 21,292.73 | 2.54% |
| TOTAL OTHER ASSETS | P 846,412.02 | 5.12% | 740,445.92 | 4.72% | 105,966.10 | 12.66% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,536,380.51 | 100.00% | 15,672,314.06 | 100.00% | 837,070.71 | 100.00% |
| LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 230,100.56 | 1.39% | 153,336.00 | 0.98% | 76,764.56 | 8.88% |
| Total | P 230,100.56 | 1.39% | 153,336.00 | 0.98% | 76,764.56 | 8.88% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---------------------------------------|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 38,204.34 | 0.23% | 43,008.01 | 0.27% | (4,803.67) | -0.56% |
| Due to GSIS | 89,423.08 | 0.54% | 97,403.23 | 0.62% | (7,980.15) | -0.92% |
| Due to Pag-ibig Fund | 19,024.49 | 0.12% | 15,964.75 | 0.10% | 3,059.74 | 0.35% |
| Due to Philhealth | 3,993.75 | 0.02% | 4,018.75 | 0.03% | (25.00) | 0.00% |
| Total | P 150,645.66 | 0.91% | 160,394.74 | 1.02% | (9,749.08) | -1.13% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.62% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 79,582.91 | 0.48% | 103,456.76 | 0.66% | (23,873.85) | -2.76% |
| Due to Officers & Employees | 2,272.87 | 0.01% | - | 0.00% | 2,272.87 | 0.26% |
| Other Payables | 9,080.17 | 0.05% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 358,458.23 | 2.17% | 380,059.21 | 2.43% | (21,600.98) | -2.50% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 103,371.44 | 0.63% | - | 0.00% | 103,371.44 | 11.96% |
| Total | P 103,371.44 | 0.63% | - | 0.00% | 103,371.44 | 11.96% |
| TOTAL CURRENT LIABILITIES | P 842,575.89 | 5.10% | 693,789.95 | 4.43% | 148,785.94 | 17.22% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.78% | 5,514,189.13 | 35.18% | (590,005.05) | -68.28% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 29.78% | 5,514,189.13 | 35.18% | (590,005.05) | -68.28% |
| TOTAL LIABILITIES | P 5,766,759.97 | 34.87% | 6,207,979.08 | 39.61% | (441,219.11) | -51.06% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.17% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 51,246.63 | 0.31% | 61,216.28 | 0.39% | (9,969.65) | -1.15% |
| TOTAL DEFERRED CREDITS | P 243,905.18 | 1.47% | 253,874.83 | 1.62% | (9,969.65) | -1.15% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.62% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 912,173.50 | 5.52% | 912,173.50 | 5.82% | - | 0.00% |
| Retained Earnings | 4,226,237.38 | 25.56% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 1,304,232.03 | 7.89% | - | 0.00% | 1,304,232.03 | 150.94% |
| Prior Period Adjustment to R.E | 11,023.18 | | - | 0.00% | 11,023.18 | 1.28% |
| TOTAL EQUITY | P 10,525,715.36 | 63.65% | 9,210,460.15 | 58.77% | 1,315,255.21 | 152.22% |
| | P 16,536,380.51 | 100.00% | 15,672,314.06 | 100.00% | 864,066.45 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA
Accounting Processor A

NOTED BY:

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 BALANCE SHEET
 AS OF NOVEMBER 30, 2014

| | Actual This Month | | YEAR TO DATE This Month Last Year | | Increase(Decrease) Over Last Year | |
|--|-----------------------|--------------|--------------------------------------|--------------|--------------------------------------|--------------|
| | Amount | % to Total | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 6,280.20 | 0.04% | 14,993.74 | 0.10% | (8,713.54) | -0.91% |
| Petty Cash Fund | 10,000.00 | 0.06% | 1,812.00 | 0.01% | 8,188.00 | 0.86% |
| Cash in Bank-Local Currency | 610,194.59 | 3.66% | 476,597.04 | 3.04% | 133,597.55 | 13.95% |
| Total | P 626,474.79 | 3.76% | 493,402.78 | 3.15% | 133,072.01 | 13.90% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 326,713.48 | 1.96% | 302,282.22 | 1.93% | 24,431.26 | 2.55% |
| Allowance for Doubtful Accounts | (11,475.44) | -0.07% | (24,973.31) | -0.16% | (13,497.87) | -1.41% |
| Accounts Receivable, Net | 315,238.04 | 1.89% | 277,308.91 | 1.77% | 10,933.39 | 1.14% |
| Total | P 315,238.04 | 1.89% | 277,308.91 | 1.77% | 10,933.39 | 1.14% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 905.25 | 0.01% | - | 0.00% | 905.25 | 0.09% |
| Due from Officers and Employees | 15,418.21 | 0.09% | 30,625.51 | 0.20% | (15,207.30) | -1.59% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 17,585.66 | 0.11% | 31,887.71 | 0.20% | (14,302.05) | -1.49% |
| Inventories | | | | | | |
| Office Supplies Inventory | 86,892.55 | 0.52% | 91,964.89 | 0.59% | (5,072.34) | -0.53% |
| Fuel, Oil & Lubricants Inventory | 4,000.15 | 0.02% | - | 0.00% | 4,000.15 | 0.42% |
| Chemicals and Filtering Supplies Inventory | 8,183.08 | 0.05% | 4,460.14 | 0.03% | 3,722.94 | 0.39% |
| Maintenance Supplies Inventory | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.20% |
| Construction Materials Inventory | 8,619.47 | 0.05% | - | 0.00% | 8,619.47 | 0.90% |
| Other Inventories | | | | | | |
| Meters | 104,380.00 | 0.63% | 153,500.00 | 0.98% | (49,120.00) | -5.13% |
| Service Connection Materials | 38,019.00 | 0.23% | 70,812.00 | 0.45% | (32,793.00) | -3.42% |
| Transmission/Distribution Pipes and Fittings | 73,500.49 | 0.44% | 183,578.49 | 1.17% | (110,078.00) | -11.50% |
| Total | P 327,365.99 | 1.97% | 506,156.77 | 3.23% | (178,790.78) | -18.67% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.56% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 132,323.93 | 0.79% | 2,425.88 | 0.02% | 129,898.05 | 13.56% |
| p-1 TOTAL CURRENT ASSETS | P 1,538,499.26 | 9.24% | 1,430,692.90 | 9.13% | 80,810.62 | 8.44% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 90,836.90 | 0.55% | 28,566.90 | 0.18% | 62,270.00 | 6.50% |
| Total | P 90,836.90 | 0.55% | 28,566.90 | 0.18% | 62,270.00 | 6.50% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,044,004.51 | 84.31% | 13,850,604.01 | 88.38% | 193,400.50 | 20.20% |
| Accumulated Depreciation-Plant (UPIS) | (4,800,106.54) | -28.82% | (4,368,970.61) | -27.88% | (431,135.93) | -45.02% |
| Buildings and Other Structures | 1,690,945.71 | 10.15% | 1,697,606.46 | 10.83% | (6,660.75) | -0.70% |
| Accumulated Depreciation-Buildings and Other Structures | (754,173.92) | -4.53% | (662,823.51) | -4.23% | (91,350.41) | -9.54% |
| Total | P 10,180,669.76 | 61.12% | 10,516,416.35 | 67.10% | (335,746.59) | -35.06% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.29% | 347,395.62 | 2.22% | 33,879.40 | 3.54% |
| Accumulated Depreciation-Office Equipment | (146,807.98) | -0.88% | (135,628.54) | -0.87% | (11,179.44) | -1.17% |
| Laboratory Equipment | 1,124,150.00 | 6.75% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (450,310.10) | -2.70% | (338,178.08) | -2.16% | (112,132.02) | -11.71% |
| Land Transport Equipment | 48,040.00 | 0.29% | 49,526.96 | 0.32% | (1,486.96) | -0.16% |
| Accumulated Depreciation-Land Transport Equipment | (16,504.34) | -0.10% | (11,123.09) | -0.07% | (5,381.25) | -0.56% |
| Other Machinery and Equipment | 1,686,064.07 | 10.12% | 1,660,050.67 | 10.59% | 26,013.40 | 2.72% |
| Accumulated Depreciation-Other Machinery & Equipment | (703,665.57) | -4.22% | (592,441.43) | -3.78% | (111,224.14) | -11.61% |
| Total | P 1,922,241.10 | 11.54% | 2,103,752.11 | 13.42% | (181,511.01) | -18.95% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.35% | 83,120.13 | 0.53% | 308,596.89 | 32.23% |
| Construction-in-Progress-Buildings and Other Structures | 1,688,354.40 | 10.14% | 769,319.75 | 4.91% | 919,034.65 | 95.97% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 14,273,819.18 | 85.69% | 13,501,175.24 | 86.15% | 772,643.94 | 80.68% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.92% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (52,832.35) | -0.32% | (32,898.92) | -0.21% | (19,933.43) | -2.08% |
| Sinking Fund | 574,097.18 | 3.45% | 471,302.51 | 3.01% | 102,794.67 | 10.73% |
| Other Reserve Fund | 169,999.24 | 1.02% | 148,706.51 | 0.95% | 21,292.73 | 2.22% |
| TOTAL OTHER ASSETS | P 844,599.89 | 5.07% | 740,445.92 | 4.72% | 104,153.97 | 10.88% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,656,918.33 | 100.00% | 15,672,314.06 | 100.00% | 957,608.53 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 142,060.00 | 0.85% | 153,336.00 | 0.98% | (11,276.00) | -1.15% |
| Total | P 142,060.00 | 0.85% | 153,336.00 | 0.98% | (11,276.00) | -1.15% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 35,385.78 | 0.21% | 43,008.01 | 0.27% | (7,622.23) | -0.77% |
| Due to GSIS | 91,562.64 | 0.55% | 97,403.23 | 0.62% | (5,840.59) | -0.59% |
| Due to Pag-ibig Fund | 19,024.49 | 0.11% | 15,964.75 | 0.10% | 3,059.74 | 0.31% |
| Due to Philhealth | 3,993.75 | 0.02% | 4,018.75 | 0.03% | (25.00) | 0.00% |
| Total | P 149,966.66 | 0.90% | 160,394.74 | 1.02% | (10,428.08) | -1.06% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.61% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 69,150.89 | 0.42% | 103,456.76 | 0.66% | (34,305.87) | -3.48% |
| Due to Officers & Employees | 2,272.87 | 0.01% | - | 0.00% | 2,272.87 | 0.23% |
| Other Payables | 9,080.17 | 0.05% | 9,080.17 | 0.06% | - | 0.00% |
| Total | P 348,026.21 | 2.09% | 380,059.21 | 2.43% | (32,033.00) | -3.25% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | 51,946.52 | 0.31% | - | 0.00% | 51,946.52 | 5.28% |
| Total | P 51,946.52 | 0.31% | - | 0.00% | 51,946.52 | 5.28% |
| TOTAL CURRENT LIABILITIES | P 691,999.39 | 4.15% | 693,789.95 | 4.43% | (1,790.56) | -0.18% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.56% | 5,514,189.13 | 35.18% | (590,005.05) | -59.92% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 29.56% | 5,514,189.13 | 35.18% | (590,005.05) | -59.92% |
| TOTAL LIABILITIES | P 5,616,183.47 | 33.72% | 6,207,979.08 | 39.61% | (591,795.61) | -60.10% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.16% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 3,709.03 | 0.02% | 61,216.28 | 0.39% | (57,507.25) | -5.84% |
| TOTAL DEFERRED CREDITS | P 196,367.58 | 1.18% | 253,874.83 | 1.62% | (57,507.25) | -5.84% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.45% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 966,173.50 | 5.80% | 912,173.50 | 5.82% | 54,000.00 | 5.48% |
| Retained Earnings | 4,226,237.38 | 25.37% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 1,568,883.95 | 9.42% | - | 0.00% | 1,568,883.95 | 159.34% |
| Prior Period Adjustment to R.E | 11,023.18 | | - | 0.00% | 11,023.18 | 1.12% |
| TOTAL EQUITY | P 10,844,367.28 | 65.10% | 9,210,460.15 | 58.77% | 1,633,907.13 | 165.95% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,656,918.33 | 100.00% | 15,672,314.06 | 100.00% | 984,604.27 | 100.00% |

PREPARED BY:

NOTED BY:

RUBY ANN M. MABASA
Accounting Processor A

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 PRE CLOSING BALANCE SHEET
 AS OF DECEMBER 31, 2014

| | | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | | |
|--|--|-------------------|--------------|----------------------|--------------|--------------------|--------------|---------|
| | | Amount | % to Total | This Month Last Year | | Over Last Year | | |
| | | | | Amount | % to Total | Amount | %to Total | |
| ASSETS AND OTHER DEBITS | | | | | | | | |
| CURRENT ASSETS | | | | | | | | |
| Cash | | | | | | | | |
| | Cash-Collecting Officers | P | 12,847.88 | 0.08% | 14,993.74 | 0.10% | (2,145.86) | -0.21% |
| | Petty Cash Fund | | 8,918.00 | 0.05% | 1,812.00 | 0.01% | 7,106.00 | 0.71% |
| | Cash in Bank-Local Currency | | 538,411.73 | 3.22% | 476,597.04 | 3.04% | 61,814.69 | 6.15% |
| | Total | P | 560,177.61 | 3.35% | 493,402.78 | 3.15% | 66,774.83 | 6.64% |
| Receivable Accounts | | | | | | | | |
| | Accounts Receivable | | 363,213.54 | 2.17% | 302,282.22 | 1.93% | 60,931.32 | 6.06% |
| | Allowance for Doubtful Accounts | | (12,076.80) | -0.07% | (24,973.31) | -0.16% | (12,896.51) | -1.28% |
| | Accounts Receivable, Net | | 351,136.74 | 2.10% | 277,308.91 | 1.77% | 48,034.81 | 4.78% |
| | Total | P | 351,136.74 | 2.10% | 277,308.91 | 1.77% | 48,034.81 | 4.78% |
| Other Receivables | | | | | | | | |
| | Advances to Officers and Employees | | 387.49 | 0.00% | - | 0.00% | 387.49 | 0.04% |
| | Due from Officers and Employees | | 71,254.44 | 0.43% | 30,625.51 | 0.20% | 40,628.93 | 4.04% |
| | Other Receivable | | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| | Total | P | 72,904.13 | 0.44% | 31,887.71 | 0.20% | 41,016.42 | 4.08% |
| Inventories | | | | | | | | |
| | Office Supplies Inventory | | 82,322.23 | 0.49% | 91,964.89 | 0.59% | (9,642.66) | -0.96% |
| | Fuel, Oil & Lubricants Inventory | | 4,000.15 | 0.02% | - | 0.00% | 4,000.15 | 0.40% |
| | Chemicals and Filtering Supplies Inventory | | 5,969.24 | 0.04% | 4,460.14 | 0.03% | 1,509.10 | 0.15% |
| | Maintenance Supplies Inventory | | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.19% |
| | Construction Materials Inventory | | 987.00 | 0.01% | - | 0.00% | 987.00 | 0.10% |
| | Other Inventories | | | | | | | |
| | Meters | | 142,524.13 | 0.85% | 153,500.00 | 0.98% | (10,975.87) | -1.09% |
| | Service Connection Materials | | 49,766.50 | 0.30% | 70,812.00 | 0.45% | (21,045.50) | -2.09% |
| | Transmission/Distribution Pipes and Fittings | | 73,500.49 | 0.44% | 183,578.49 | 1.17% | (110,078.00) | -10.95% |
| | Total | P | 362,840.99 | 2.17% | 506,156.77 | 3.23% | (143,315.78) | -14.25% |
| Prepayments, Deposits and Deferred Charges | | | | | | | | |
| | Advances to Contractors | | 93,558.60 | 0.56% | 93,558.60 | 0.60% | - | 0.00% |
| | Other Prepayments and Deposits | | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| | Other Deferred Charges | | 6,409.48 | 0.04% | 2,425.88 | 0.02% | 3,983.60 | 0.40% |
| | TOTAL CURRENT ASSETS | P | 1,472,979.80 | 8.82% | 1,430,692.90 | 9.13% | 16,493.88 | 1.64% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 90,836.90 | 0.54% | 28,566.90 | 0.18% | 62,270.00 | 6.19% |
| Total | P 90,836.90 | 0.54% | 28,566.90 | 0.18% | 62,270.00 | 6.19% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,058,840.38 | 84.17% | 13,850,604.01 | 88.38% | 208,236.37 | 20.71% |
| Accumulated Depreciation-Plant (UPIS) | (4,841,111.30) | -28.98% | (4,368,970.61) | -27.88% | (472,140.69) | -46.95% |
| Buildings and Other Structures | 1,690,945.71 | 10.12% | 1,697,606.46 | 10.83% | (6,660.75) | -0.66% |
| Accumulated Depreciation-Buildings and Other Structures | (762,569.33) | -4.57% | (662,823.51) | -4.23% | (99,745.82) | -9.92% |
| Total | P 10,146,105.46 | 60.74% | 10,516,416.35 | 67.10% | (370,310.89) | -36.82% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.28% | 347,395.62 | 2.22% | 33,879.40 | 3.37% |
| Accumulated Depreciation-Office Equipment | (148,020.68) | -0.89% | (135,628.54) | -0.87% | (12,392.14) | -1.23% |
| Laboratory Equipment | 1,124,150.00 | 6.73% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (460,503.92) | -2.76% | (338,178.08) | -2.16% | (122,325.84) | -12.16% |
| Land Transport Equipment | 48,040.00 | 0.29% | 49,526.96 | 0.32% | (1,486.96) | -0.15% |
| Accumulated Depreciation-Land Transport Equipment | (17,015.55) | -0.10% | (11,123.09) | -0.07% | (5,892.46) | -0.59% |
| Other Machinery and Equipment | 1,686,064.07 | 10.09% | 1,660,050.67 | 10.59% | 26,013.40 | 2.59% |
| Accumulated Depreciation-Other Machinery & Equipment | (713,863.72) | -4.27% | (592,441.43) | -3.78% | (121,422.29) | -12.07% |
| Total | P 1,900,125.22 | 11.38% | 2,103,752.11 | 13.42% | (203,626.89) | -20.25% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.35% | 83,120.13 | 0.53% | 308,596.89 | 30.69% |
| Construction-in-Progress-Buildings and Other Structures | 1,859,050.89 | 11.13% | 769,319.75 | 4.91% | 1,089,731.14 | 108.36% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 14,387,835.49 | 86.14% | 13,501,175.24 | 86.15% | 886,660.25 | 88.16% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.92% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (54,644.48) | -0.33% | (32,898.92) | -0.21% | (21,745.56) | -2.16% |
| Sinking Fund | 574,243.89 | 3.44% | 471,302.51 | 3.01% | 102,941.38 | 10.24% |
| Other Reserve Fund | 170,042.69 | 1.02% | 148,706.51 | 0.95% | 21,336.18 | 2.12% |
| TOTAL OTHER ASSETS | P 842,977.92 | 5.05% | 740,445.92 | 4.72% | 102,532.00 | 10.20% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,703,793.21 | 100.00% | 15,672,314.06 | 100.00% | 1,005,686.13 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 111,806.02 | 0.67% | 153,336.00 | 0.98% | (41,529.98) | -4.03% |
| Total | P 111,806.02 | 0.67% | 153,336.00 | 0.98% | (41,529.98) | -4.03% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 33,809.37 | 0.20% | 43,008.01 | 0.27% | (9,198.64) | -0.89% |
| Due to GSIS | 90,829.41 | 0.54% | 97,403.23 | 0.62% | (6,573.82) | -0.64% |
| Due to Pag-ibig Fund | 17,568.72 | 0.11% | 15,964.75 | 0.10% | 1,603.97 | 0.16% |
| Due to Philhealth | 3,993.75 | 0.02% | 4,018.75 | 0.03% | (25.00) | 0.00% |
| Total | P 146,201.25 | 0.88% | 160,394.74 | 1.02% | (14,193.49) | -1.38% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.60% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 73,881.96 | 0.44% | 103,456.76 | 0.66% | (29,574.80) | -2.87% |
| Due to Officers & Employees | 1,330.15 | 0.01% | - | 0.00% | 1,330.15 | 0.13% |
| Other Payables | 3,230.41 | 0.02% | 9,080.17 | 0.06% | (5,849.76) | -0.57% |
| Total | P 345,964.80 | 2.07% | 380,059.21 | 2.43% | (34,094.41) | -3.31% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | - | 0.00% | - | 0.00% | - | 0.00% |
| Total | P - | 0.00% | - | 0.00% | - | 0.00% |
| TOTAL CURRENT LIABILITIES | P 603,972.07 | 3.62% | 693,789.95 | 4.43% | (89,817.88) | -8.71% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.48% | 5,514,189.13 | 35.18% | (590,005.05) | -57.20% |
| TOTAL NON-CURRENT LIABILITIES | P 4,924,184.08 | 29.48% | 5,514,189.13 | 35.18% | (590,005.05) | -57.20% |
| TOTAL LIABILITIES | P 5,528,156.15 | 33.10% | 6,207,979.08 | 39.61% | (679,822.93) | -65.91% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.15% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 4,071.03 | 0.02% | 61,216.28 | 0.39% | (57,145.25) | -5.54% |
| TOTAL DEFERRED CREDITS | P 196,729.58 | 1.18% | 253,874.83 | 1.62% | (57,145.25) | -5.54% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.38% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 966,173.50 | 5.78% | 912,173.50 | 5.82% | 54,000.00 | 5.24% |
| Retained Earnings | 4,226,237.38 | 25.30% | 4,226,237.38 | 26.97% | - | 0.00% |
| Net Income for the Period | 1,644,315.05 | 9.84% | - | 0.00% | 1,644,315.05 | 159.41% |
| Prior Period Adjustment to R.E | 70,132.28 | | - | 0.00% | 70,132.28 | 6.80% |
| TOTAL EQUITY | P 10,978,907.48 | 65.73% | 9,210,460.15 | 58.77% | 1,768,447.33 | 171.45% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | P 16,703,793.21 | 100.00% | 15,672,314.06 | 100.00% | 1,031,479.15 | 100.00% |

PREPARED BY:

NOTED BY:

RUBY ANN M. MABASA
Accounting Processor A

EDNA P. MARTOS
GENERAL MANAGER F



Republic of the Philippines
 ROMBLON WATER DISTRICT
 BALANCE SHEET
 AS OF DECEMBER 31, 2014

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|------------|----------------------|------------|--------------------|-----------|
| | Amount | % to Total | This Month Last Year | | Over Last Year | |
| | | | Amount | % to Total | Amount | %to Total |
| ASSETS AND OTHER DEBITS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | | | | | | |
| Cash-Collecting Officers | P 12,847.88 | 0.08% | 14,993.74 | 0.10% | (2,145.86) | -0.21% |
| Petty Cash Fund | 8,918.00 | 0.05% | 1,812.00 | 0.01% | 7,106.00 | 0.71% |
| Cash in Bank-Local Currency | 538,411.73 | 3.22% | 476,597.04 | 3.04% | 61,814.69 | 6.15% |
| Total | P 560,177.61 | 3.35% | 493,402.78 | 3.15% | 66,774.83 | 6.64% |
| Receivable Accounts | | | | | | |
| Accounts Receivable | 363,213.54 | 2.17% | 302,282.22 | 1.93% | 60,931.32 | 6.06% |
| Allowance for Doubtful Accounts | (12,076.80) | -0.07% | (24,973.31) | -0.16% | (12,896.51) | -1.28% |
| Accounts Receivable, Net | 351,136.74 | 2.10% | 277,308.91 | 1.77% | 48,034.81 | 4.78% |
| Total | P 351,136.74 | 2.10% | 277,308.91 | 1.77% | 48,034.81 | 4.78% |
| Other Receivables | | | | | | |
| Advances to Officers and Employees | 387.49 | 0.00% | - | 0.00% | 387.49 | 0.04% |
| Due from Officers and Employees | 71,254.44 | 0.43% | 30,625.51 | 0.20% | 40,628.93 | 4.04% |
| Other Receivable | 1,262.20 | 0.01% | 1,262.20 | 0.01% | - | 0.00% |
| Total | P 72,904.13 | 0.44% | 31,887.71 | 0.20% | 41,016.42 | 4.08% |
| Inventories | | | | | | |
| Office Supplies Inventory | 82,322.23 | 0.49% | 91,964.89 | 0.59% | (9,642.66) | -0.96% |
| Fuel, Oil & Lubricants Inventory | 4,000.15 | 0.02% | - | 0.00% | 4,000.15 | 0.40% |
| Chemicals and Filtering Supplies Inventory | 5,969.24 | 0.04% | 4,460.14 | 0.03% | 1,509.10 | 0.15% |
| Maintenance Supplies Inventory | 3,771.25 | 0.02% | 1,841.25 | 0.01% | 1,930.00 | 0.19% |
| Construction Materials Inventory | 987.00 | 0.01% | - | 0.00% | 987.00 | 0.10% |
| Other Inventories | | | | | | |
| Meters | 142,524.13 | 0.85% | 153,500.00 | 0.98% | (10,975.87) | -1.09% |
| Service Connection Materials | 49,766.50 | 0.30% | 70,812.00 | 0.45% | (21,045.50) | -2.09% |
| Transmission/Distribution Pipes and Fittings | 73,500.49 | 0.44% | 183,578.49 | 1.17% | (110,078.00) | -10.95% |
| Total | P 362,840.99 | 2.17% | 506,156.77 | 3.23% | (143,315.78) | -14.25% |
| Prepayments, Deposits and Deferred Charges | | | | | | |
| Advances to Contractors | 93,558.60 | 0.56% | 93,558.60 | 0.60% | - | 0.00% |
| Other Prepayments and Deposits | 25,952.25 | 0.16% | 25,952.25 | 0.17% | - | 0.00% |
| Other Deferred Charges | 6,409.48 | 0.04% | 2,425.88 | 0.02% | 3,983.60 | 0.40% |
| TOTAL CURRENT ASSETS | P 1,472,979.80 | 8.82% | 1,430,692.90 | 9.13% | 16,493.88 | 1.64% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|---|-------------------|------------|--------------------------------|------------|--------------------------|-----------|
| | Amount | % to Total | This Month Last Year Amount | % to Total | Over Last Year Amount | %to Total |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | | | | | |
| Land and Other Improvements | | | | | | |
| Land | 90,836.90 | 0.54% | 28,566.90 | 0.18% | 62,270.00 | 6.19% |
| Total | P 90,836.90 | 0.54% | 28,566.90 | 0.18% | 62,270.00 | 6.19% |
| Plant, Buildings and Structures | | | | | | |
| Plant (UPIS) | 14,058,840.38 | 84.17% | 13,850,604.01 | 88.38% | 208,236.37 | 20.71% |
| Accumulated Depreciation-Plant (UPIS) | (4,841,111.30) | -28.98% | (4,368,970.61) | -27.88% | (472,140.69) | -46.95% |
| Buildings and Other Structures | 1,690,945.71 | 10.12% | 1,697,606.46 | 10.83% | (6,660.75) | -0.66% |
| Accumulated Depreciation-Buildings and Other Structures | (762,569.33) | -4.57% | (662,823.51) | -4.23% | (99,745.82) | -9.92% |
| Total | P 10,146,105.46 | 60.74% | 10,516,416.35 | 67.10% | (370,310.89) | -36.82% |
| Equipment and Machinery | | | | | | |
| Office Equipment | 381,275.02 | 2.28% | 347,395.62 | 2.22% | 33,879.40 | 3.37% |
| Accumulated Depreciation-Office Equipment | (148,020.68) | -0.89% | (135,628.54) | -0.87% | (12,392.14) | -1.23% |
| Laboratory Equipment | 1,124,150.00 | 6.73% | 1,124,150.00 | 7.17% | - | 0.00% |
| Accumulated Depreciation-Laboratory Equipment | (460,503.92) | -2.76% | (338,178.08) | -2.16% | (122,325.84) | -12.16% |
| Land Transport Equipment | 48,040.00 | 0.29% | 49,526.96 | 0.32% | (1,486.96) | -0.15% |
| Accumulated Depreciation-Land Transport Equipment | (17,015.55) | -0.10% | (11,123.09) | -0.07% | (5,892.46) | -0.59% |
| Other Machinery and Equipment | 1,686,064.07 | 10.09% | 1,660,050.67 | 10.59% | 26,013.40 | 2.59% |
| Accumulated Depreciation-Other Machinery & Equipment | (713,863.72) | -4.27% | (592,441.43) | -3.78% | (121,422.29) | -12.07% |
| Total | P 1,900,125.22 | 11.38% | 2,103,752.11 | 13.42% | (203,626.89) | -20.25% |
| Construction-in-Progress | | | | | | |
| Construction-in-Progress-Plant(UPIS) | 391,717.02 | 2.35% | 83,120.13 | 0.53% | 308,596.89 | 30.69% |
| Construction-in-Progress-Buildings and Other Structures | 1,859,050.89 | 11.13% | 769,319.75 | 4.91% | 1,089,731.14 | 108.36% |
| TOTAL PROPERTY PLANT AND EQUIPMENT | P 14,387,835.49 | 86.14% | 13,501,175.24 | 86.15% | 886,660.25 | 88.16% |
| <u>OTHER ASSETS</u> | | | | | | |
| Intangible Asset | 153,335.82 | 0.92% | 153,335.82 | 0.98% | - | 0.00% |
| Accumulated Amortization-Intangible Asset | (54,644.48) | -0.33% | (32,898.92) | -0.21% | (21,745.56) | -2.16% |
| Sinking Fund | 574,243.89 | 3.44% | 471,302.51 | 3.01% | 102,941.38 | 10.24% |
| Other Reserve Fund | 170,042.69 | 1.02% | 148,706.51 | 0.95% | 21,336.18 | 2.12% |
| TOTAL OTHER ASSETS | P 842,977.92 | 5.05% | 740,445.92 | 4.72% | 102,532.00 | 10.20% |
| TOTAL ASSETS AND OTHER DEBITS | P 16,703,793.21 | 100.00% | 15,672,314.06 | 100.00% | 1,005,686.13 | 100.00% |
| <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u> | | | | | | |
| <u>CURRENT LIABILITIES</u> | | | | | | |
| Payable Accounts | | | | | | |
| Accounts Payable | 111,806.02 | 0.67% | 153,336.00 | 0.98% | (41,529.98) | -4.03% |
| Total | P 111,806.02 | 0.67% | 153,336.00 | 0.98% | (41,529.98) | -4.03% |

| | Actual This Month | | YEAR TO DATE | | Increase(Decrease) | |
|--|-------------------|-------------------|-----------------------------|-------------------|-----------------------|------------------|
| | <u>Amount</u> | <u>% to Total</u> | <u>This Month Last Year</u> | | <u>Over Last Year</u> | |
| | | | <u>Amount</u> | <u>% to Total</u> | <u>Amount</u> | <u>%to Total</u> |
| Inter-Agency Payables | | | | | | |
| Due to BIR | 33,809.37 | 0.20% | 43,008.01 | 0.27% | (9,198.64) | -0.89% |
| Due to GSIS | 90,829.41 | 0.54% | 97,403.23 | 0.62% | (6,573.82) | -0.64% |
| Due to Pag-ibig Fund | 17,568.72 | 0.11% | 15,964.75 | 0.10% | 1,603.97 | 0.16% |
| Due to Philhealth | 3,993.75 | 0.02% | 4,018.75 | 0.03% | (25.00) | 0.00% |
| Total | ₱ 146,201.25 | 0.88% | 160,394.74 | 1.02% | (14,193.49) | -1.38% |
| Other Payables | | | | | | |
| Contractor's Security Deposits | 267,522.28 | 1.60% | 267,522.28 | 1.71% | - | 0.00% |
| Accrued Light and Power | 73,881.96 | 0.44% | 103,456.76 | 0.66% | (29,574.80) | -2.87% |
| Due to Officers & Employees | 1,330.15 | 0.01% | - | 0.00% | 1,330.15 | 0.13% |
| Other Payables | 3,230.41 | 0.02% | 9,080.17 | 0.06% | (5,849.76) | -0.57% |
| Total | ₱ 345,964.80 | 2.07% | 380,059.21 | 2.43% | (34,094.41) | -3.31% |
| Loans Payable | | | | | | |
| Current Portion of Long Term Debt | - | 0.00% | - | 0.00% | - | 0.00% |
| Total | ₱ - | 0.00% | - | 0.00% | - | 0.00% |
| TOTAL CURRENT LIABILITIES | ₱ 603,972.07 | 3.62% | 693,789.95 | 4.43% | (89,817.88) | -8.71% |
| <u>NON-CURRENT LIABILITIES</u> | | | | | | |
| Loans Payable-LWUA | 4,924,184.08 | 29.48% | 5,514,189.13 | 35.18% | (590,005.05) | -57.20% |
| TOTAL NON-CURRENT LIABILITIES | ₱ 4,924,184.08 | 29.48% | 5,514,189.13 | 35.18% | (590,005.05) | -57.20% |
| TOTAL LIABILITIES | ₱ 5,528,156.15 | 33.10% | 6,207,979.08 | 39.61% | (679,822.93) | -65.91% |
| <u>DEFERRED CREDITS</u> | | | | | | |
| Customers' Deposits | 192,658.55 | 1.15% | 192,658.55 | 1.23% | - | 0.00% |
| Other Deferred Credits | 4,071.03 | 0.02% | 61,216.28 | 0.39% | (57,145.25) | -5.54% |
| TOTAL DEFERRED CREDITS | ₱ 196,729.58 | 1.18% | 253,874.83 | 1.62% | (57,145.25) | -5.54% |
| <u>EQUITY</u> | | | | | | |
| Government Equity | 4,072,049.27 | 24.38% | 4,072,049.27 | 25.98% | - | 0.00% |
| Donated Capital (OPIC) | 966,173.50 | 5.78% | 912,173.50 | 5.82% | 54,000.00 | 5.24% |
| Retained Earnings | 5,940,684.71 | 35.56% | 4,226,237.38 | 26.97% | 1,714,447.33 | 166.21% |
| TOTAL EQUITY | ₱ 10,978,907.48 | 65.73% | 9,210,460.15 | 58.77% | 1,768,447.33 | 171.45% |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | ₱ 16,703,793.21 | 100.00% | 15,672,314.06 | 100.00% | 1,031,479.15 | 100.00% |

PREPARED BY:

RUBY ANN M. MABASA
Accounting Processor A

NOTED BY:

EDNA P. MARTOS
GENERAL MANAGER F